

**MAMATA MACHINERY LIMITED**  
NSE: MAMATA | BSE: 544318 | Bloomberg: MAMATA:IN



# TOTAL SOLUTIONS FOR FLEXIBLE PACKAGING

Earnings Presentation  
Q4 & FY26 | May 2026



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# Management Commentary

FY26 was a year of consolidation for Mamata Machinery. Revenue from Operations declined about 8%, and profitability compressed more sharply. These results do not reflect the underlying health of the business. The decline in revenue is entirely attributable to our US business, which fell close to 50% in absolute terms during the year. The US is our largest export market, and the tariff disruption hit during Q2 & Q3, our highest order intake period. The tariff situation remained unresolved through this window, and by the time it began to ease, the conflict in West Asia created fresh uncertainty that put customer projects on hold. Further, a sharp rise in polymer prices during the last quarter stretched our customers' working capital cycles and delayed their capital expenditure decisions. As these headwinds emerged, the organisation moved quickly to offset the shortfall through our other geographies and business segments and recovered a meaningful part of the gap. We could not recover all of it, largely because the West Asia disruption arrived before the US market had fully stabilised. The agility we demonstrated in absorbing a large part of a near 50% decline in the US market within the same year is the central takeaway from FY26 performance.

The margin compression was driven by a lower export mix, which reduced our blended profitability margins as exports are a higher margin business, along with an adverse product mix and some commodity price inflation. In addition, we absorbed a one-time provisioning of about ₹3.05 crore in Employee Benefit Expenses on account of the recent labour code amendments, while exhibition expenses rose to ₹10.2 crore from ₹6.2 crore, as several marquee exhibitions fell within FY26. The lower top line also resulted in negative operating leverage. We expect profitability to normalise in the coming year itself as the top line recovers and these one-off costs roll off.

Operationally, FY26 was a strong year, particularly in our packaging division, which remains our key growth driver. We secured a significant multi-machine order for our VFFS packaging machines from one of India's leading snacks and namkeen brands. We also received our first ever packaging machine order from a market outside our traditional US & India markets, from a customer in South Africa. Africa is the first of our new markets to come through, and we expect others to follow. We made our maiden appearance at Interpack 2026 in Düsseldorf, where we showcased our complete packaging technology portfolio to strengthen our international footprint and open the European market. On the technology front, we launched RecTech at Plastindia 2026, an advanced, fully recyclable mono-material film that delivers superior barrier protection and mechanical performance compared to conventional non-recyclable composite structures such as PET+PE and PET+MPET+PE. These developments position us well for growth in the coming year.

Looking ahead, we expect FY27 to be a year in which we return to the growth track, with profitability normalising alongside. Our priority in the US is to recoup the lost ground. The US market is becoming more conducive following the amendments to tariff policy. Alongside the US recovery, we are pursuing growth in our domestic converting business and our core growth engine i.e. packaging businesses, where we are scaling through new geographies, new channel partners and other strategic initiatives. Our packaging growth story and our strategic direction remain intact, and we enter FY27 confident in our direction and in the agility of the organisation demonstrated through a difficult year.



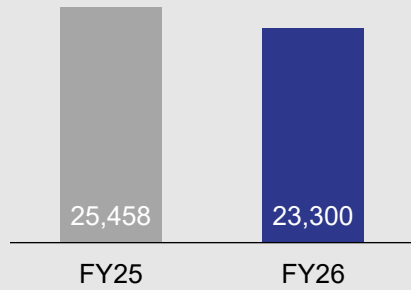
**Apurva Kane**  
Chief Executive Officer


# Q4 & FY26 Performance Highlights (Consolidated)

FY26 Performance

### Revenue

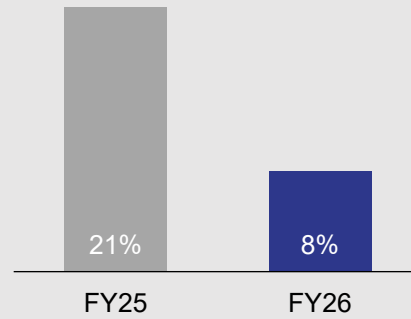
(IN ₹ LAKHS)




**(8%)**   
YoY Growth

### EBITDA Margin

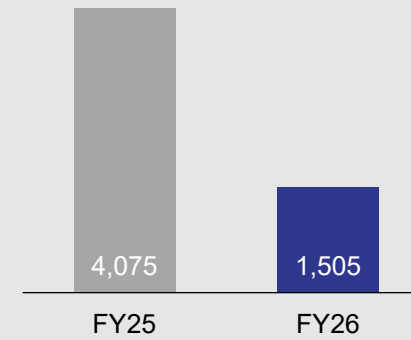
(IN %)




**(1,327 BPS)**   
YoY Growth

### PAT

(IN ₹ LAKHS)

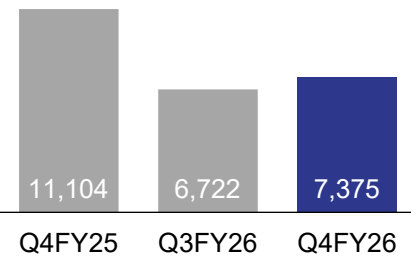


**(63%)**   
YoY Growth

Q4FY26 Performance

### Revenue

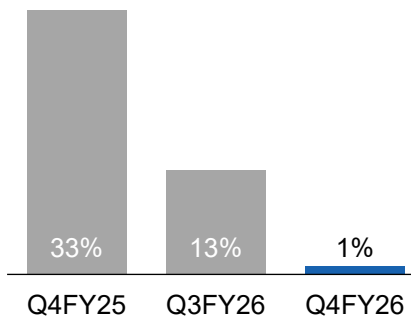
(IN ₹ LAKHS)



**(34%)**   
YoY Growth

### EBITDA Margin

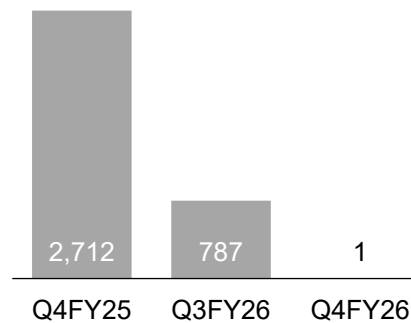
(IN %)



**(3,206 BPS)**   
YoY Growth

### PAT

(IN ₹ LAKHS)



**(100%)**   
YoY Growth

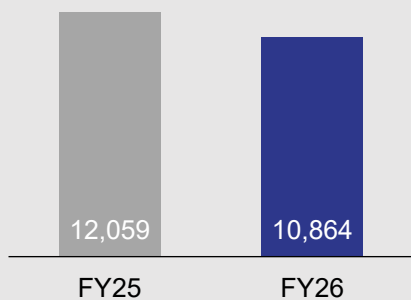


# Product Vertical Performance (Consolidated)

## FY26 Performance

### Converting - Revenue

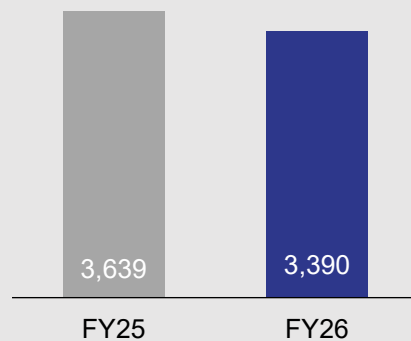
(IN ₹ LAKHS)



(10%)  
YoY Growth

### Co-extrusion - Revenue

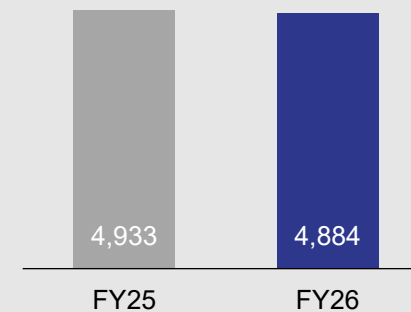
(IN ₹ LAKHS)



(7%)  
YoY Growth

### Packaging - Revenue

(IN ₹ LAKHS)



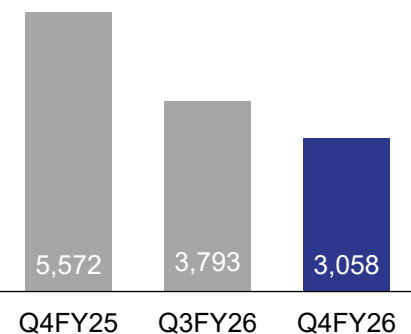
(1%)  
YoY Growth

Note – Above revenue break-up is only for machinery sales. It does not include Attachments & Spares and After-Sales Services.

## Q4FY26 Performance

### Converting - Revenue

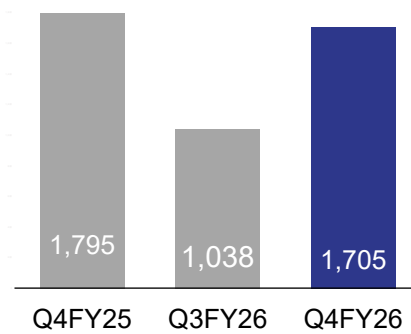
(IN ₹ LAKHS)



(45%)  
YoY Growth

### Co-extrusion - Revenue

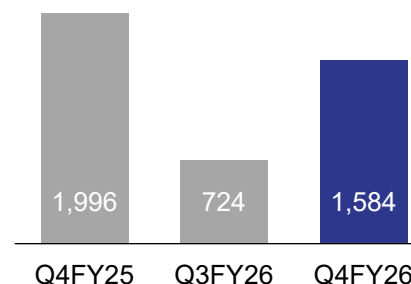
(IN ₹ LAKHS)



(5%)  
YoY Growth

### Packaging - Revenue

(IN ₹ LAKHS)



(21%)  
YoY Growth

# P&L Snapshot (Consolidated)

Particulars (₹ IN LAKHS)	FY25	FY26	YoY Change	Q4FY25	Q3FY26	Q4FY26	YoY Change
<b>Revenue from Operations</b>	<b>25,458</b>	<b>23,300</b>	<b>(8%)</b>	<b>11,104</b>	<b>6,722</b>	<b>7,375</b>	<b>(34%)</b>
Other Income	477	568	19%	134	249	90	(33%)
COGS	9,987	10,583	6%	3,977	3,400	3,587	(10%)
<b>Gross Profit</b>	<b>15,471</b>	<b>12,717</b>	<b>(18%)</b>	<b>7,127</b>	<b>3,322</b>	<b>3,788</b>	<b>(47%)</b>
<b>Gross Margin (%)</b>	<b>60.77%</b>	<b>54.58%</b>	<b>(619 bps)</b>	<b>64.19%</b>	<b>49.42%</b>	<b>51.37%</b>	<b>(1,282 bps)</b>
Operating Expenses	10,006	10,806	8%	3,460	2,470	3,717	7%
<b>EBITDA</b>	<b>5,465</b>	<b>1,911</b>	<b>(65%)</b>	<b>3,668</b>	<b>852</b>	<b>71</b>	<b>(98%)</b>
<b>EBITDA Margin (%)</b>	<b>21.47%</b>	<b>8.20%</b>	<b>(1,327 bps)</b>	<b>33.03%</b>	<b>12.68%</b>	<b>0.97%</b>	<b>(3,206 bps)</b>
Finance Cost	79	90	14%	16	23	31	91%
Depreciation	331	430	30%	86	121	125	46%
Profit before Tax	5,532	1,960	(65%)	3,699	956	5	(100%)
<b>Profit after Tax</b>	<b>4,075</b>	<b>1,505</b>	<b>(63%)</b>	<b>2,712</b>	<b>787</b>	<b>1</b>	<b>(100%)</b>
<b>PAT Margins (%)</b>	<b>15.71%</b>	<b>6.31%</b>	<b>(941 bps)</b>	<b>24.13%</b>	<b>11.29%</b>	<b>0.01%</b>	<b>(2,412 bps)</b>
<b>Basic EPS (in ₹)</b>	<b>16.56</b>	<b>6.12</b>	<b>(63%)</b>	<b>11.02</b>	<b>3.20</b>	<b>0.00</b>	<b>(100%)</b>

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# 07

## Company Overview



# Executive Summary

Unique value proposition

**Total flexible packaging machinery solutions provider with presence across value chain: *co-extrusion > converting > packaging***

IP-driven business

**Intellectual, R&D, and engineering prowess resulting in industry-first product introductions & innovations**

Highly capital-efficient business model

**IP generation, asset-light manufacturing, robust value propositions leading to healthy margins & capital return ratios**

Market leadership

**India's leading converting machinery player and amongst top 5 globally. Leading domestic player in Packaging machinery as well**

Generating healthy cash flows

**Minimal capital requirements to grow, lean balance sheet, and healthy cash-reserves**

Championing 'Make in India, for the World'

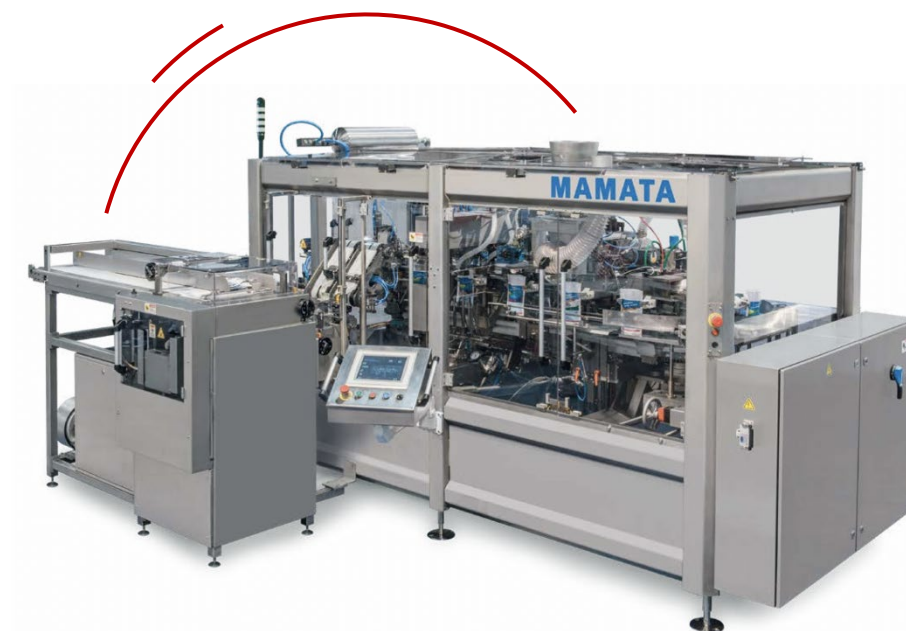
**Focus on import substitution, while effectively competing in sophisticated export markets: *US, EU, Middle-East & Africa***

At forefront of recyclable technology

**Developed specialised technology compatible with recyclable films, without compromising on quality & speed**

Industry tailwinds

**Rising consumption, e-commerce growth, growing packaged foods, rigid to flexible packaging shift, and growing export potential**



# Mamata At a Glance

5,400+

Global  
installations

80+

Delivered machinery  
to 80+ countries

63%

Export  
top line

## Industry- Leading

Profitability metrics &  
capital return ratios

## Net-Debt Free

Balance Sheet with  
healthy cash reserves

2

International offices &  
agents in Africa, Middle  
East, Europe, Asia and  
South-Central America

198

Team Strength in India with  
17 in USA subsidiary

35+

Years old,  
established brand

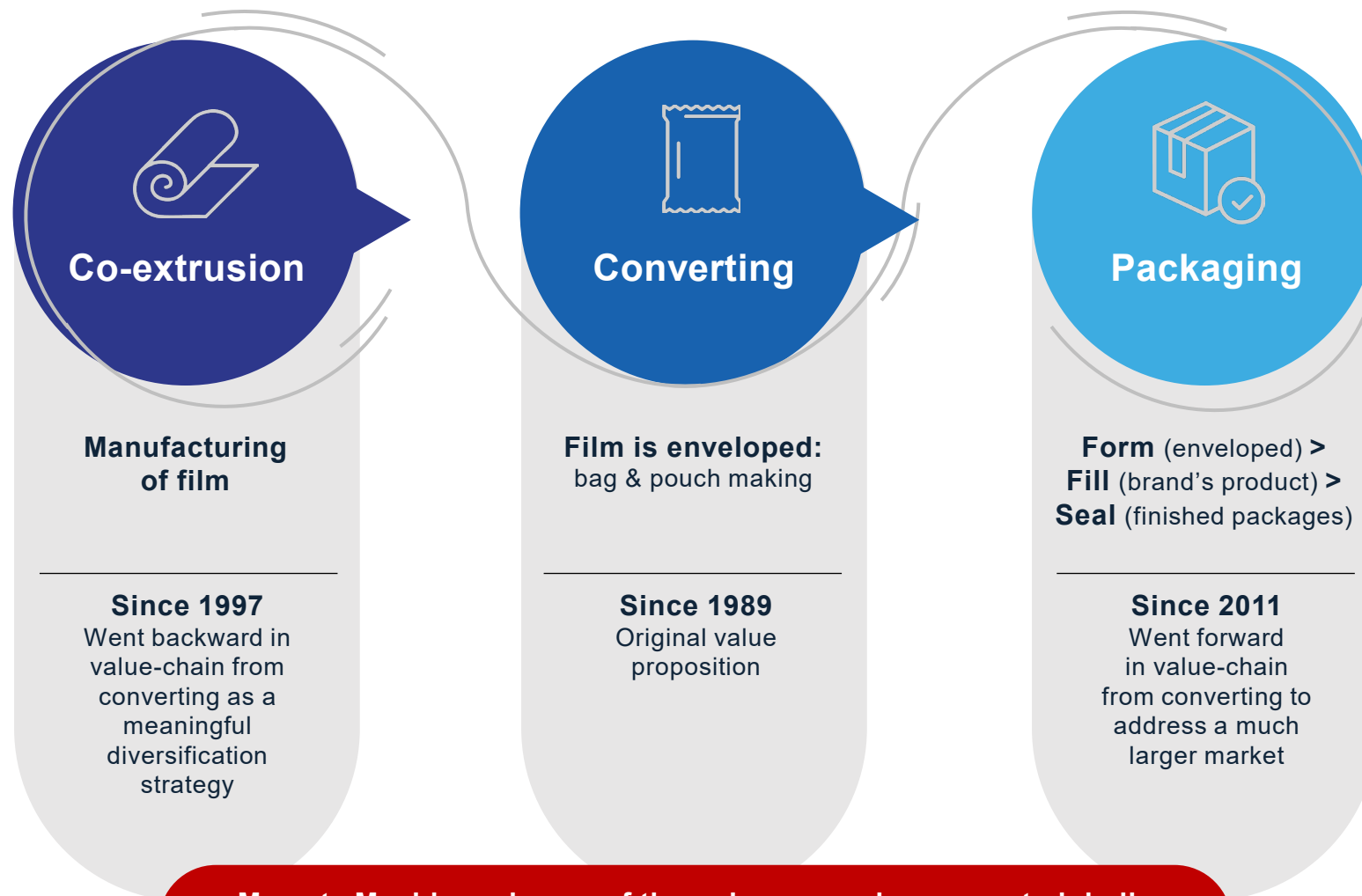


# Unique Value Proposition: Total Flexible Packaging Solutions

Unique value proposition with **sustainable flexible packaging solution under one-roof**

**One-stop solution provider for brand owners & convertors alike**

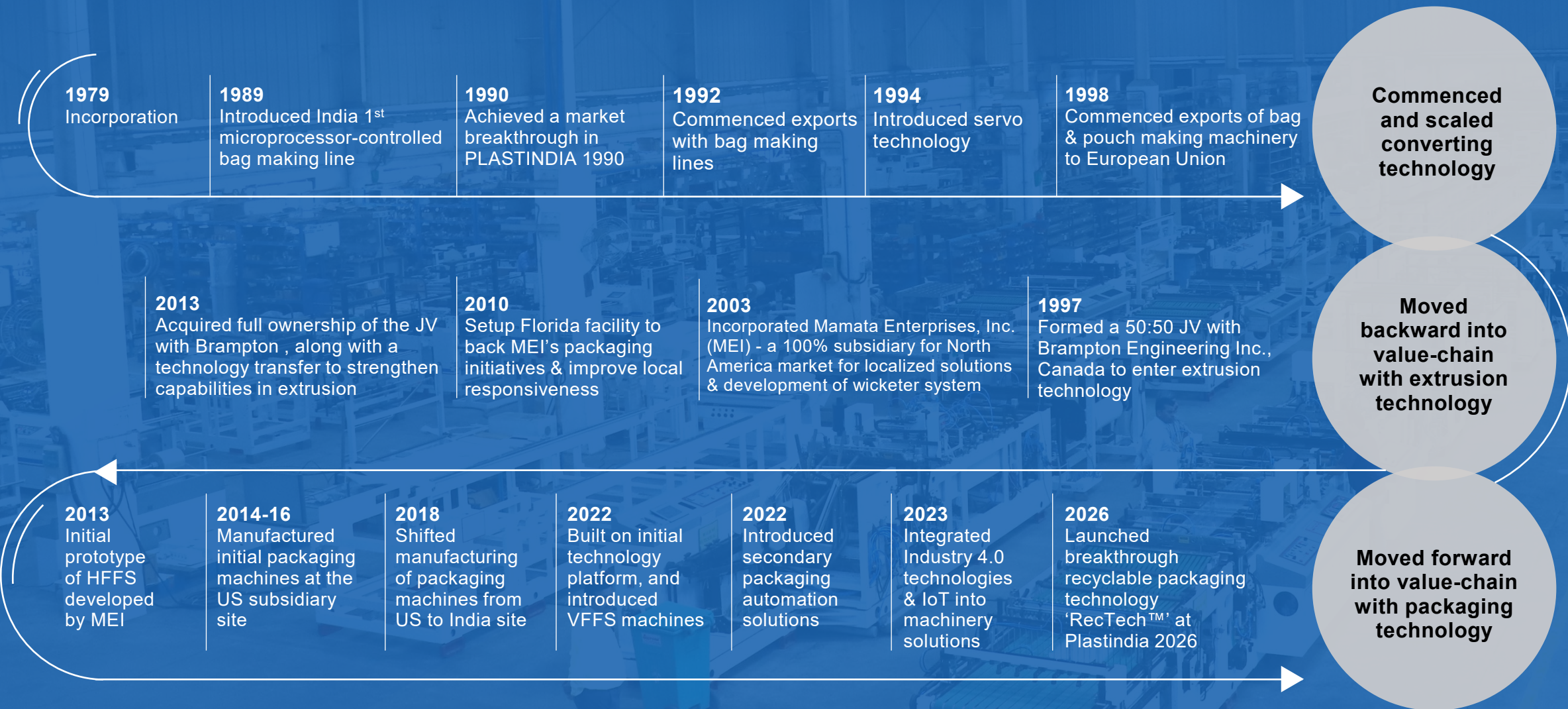
**Unique understanding of all key technologies in flexible packaging solutions:** polymer processing; plastic rheology; converting, filling, and sealing systems



**Mamata Machinery is one of the only companies present globally across the flexible packaging machinery value-chain.**

# Evolution:

## Becoming a Globally Recognized Packaging Machinery Brand



# Intellectual and R&D Driven Leadership

## Talent & Tools

- 91 engineers & application experts at Mamata with avg. 15 years of experience
- R&D-centric, engineering-focused organisation
- Attracting & retaining good talent across multiple domains
- Employing cutting-edge 3D designing tools: Inventor & AutoCAD
- DSIR recognised in-house R&D centre
- In-house electronics lab

### Dedicated talent

*Design & Ideations – 17*

*Software & Coding – 3*

## Capabilities & Expertise

- Design & Ideation
- Software & Coding
- Hardware & Electronics
- Assembly & Integration
- Testing
- Industry 4.0
- Plastic Rheology
- Product Filling Technology
- Sealing Technology

*Only Indian flexible packaging machinery player with dedicated in-house software & coding*

*In-house coding & electronics lab significantly reduces hardware-software inertia*

## Innovation Leadership

### Track record of industry-first product introduction & innovations:

- India 1<sup>st</sup> microprocessor-controlled bag making machine
- World's fastest non-woven bag and back seam maker
- Ultra-fast VFFS machine with 200 cycles
- World's 1<sup>st</sup> HFSS Simplex machine with 120+ cycles
- Launched Vega 500 SF at K 2026: Solution for processing mono material films at high speed & accuracy

*Proven track record of multiple successful product launches since inception, tailored to target applications and markets*

*Robust & continuous pipeline of new solutions*

5

National & International Patents Received

3

Patents Pending

#1

India's #1 converting machinery player

Top 5

Top 5 globally in converting machinery market

#1

India's #1 packaging machinery player

Leading

Leading flexible packaging solution exporter

1<sup>st</sup>

Indian player to offer converting machines in EU & US



# Robust, Asset-Light Manufacturing Model

## ROBUST SUPPLY-CHAIN MANAGEMENT

- 250+ curated vendors 1

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- Standard bought-out components (servo drives, controls, pneumatics, electronics) from global brands 2

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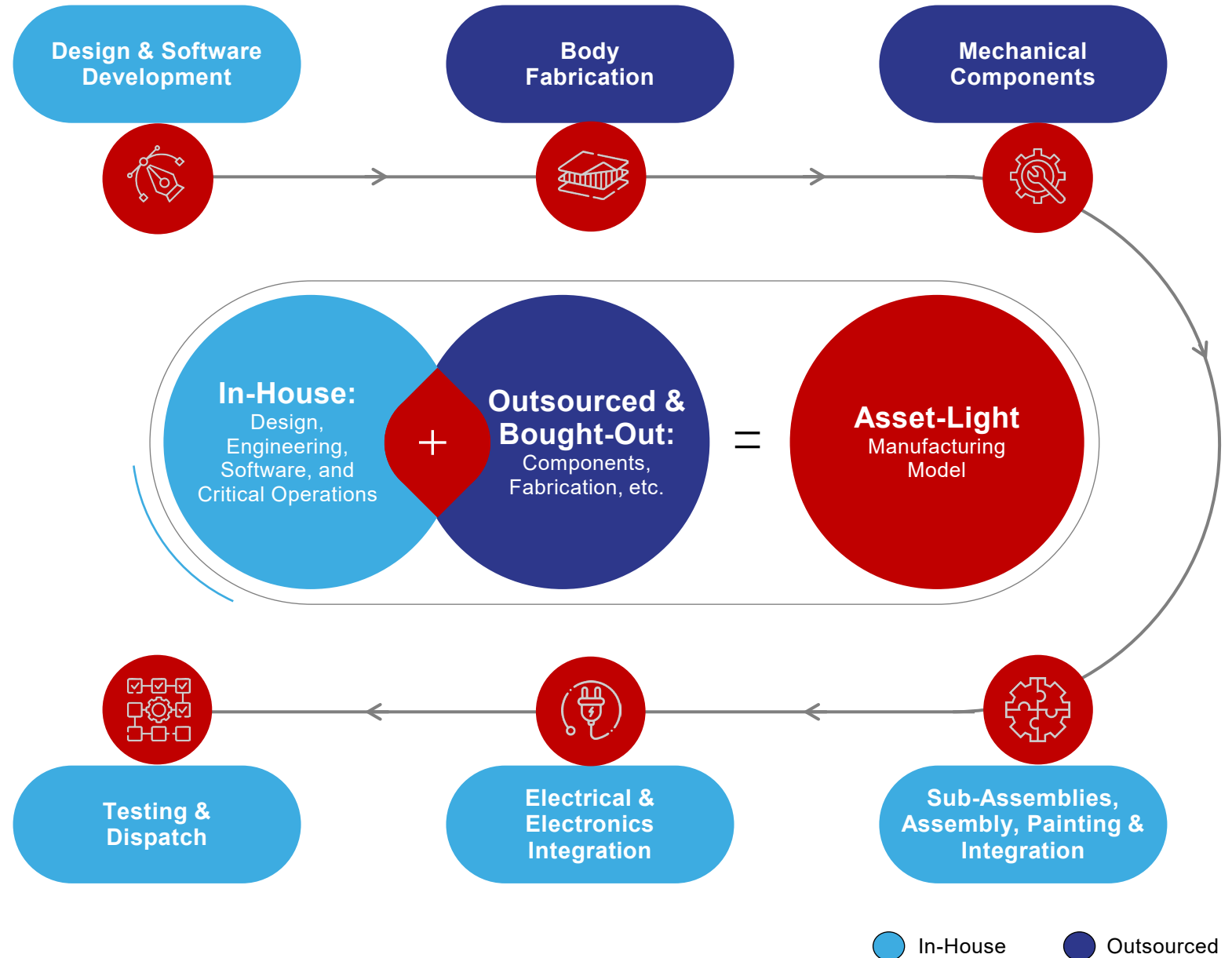
- Multiple dedicated vendors for fabrication, machining, and sheet metal parts 3

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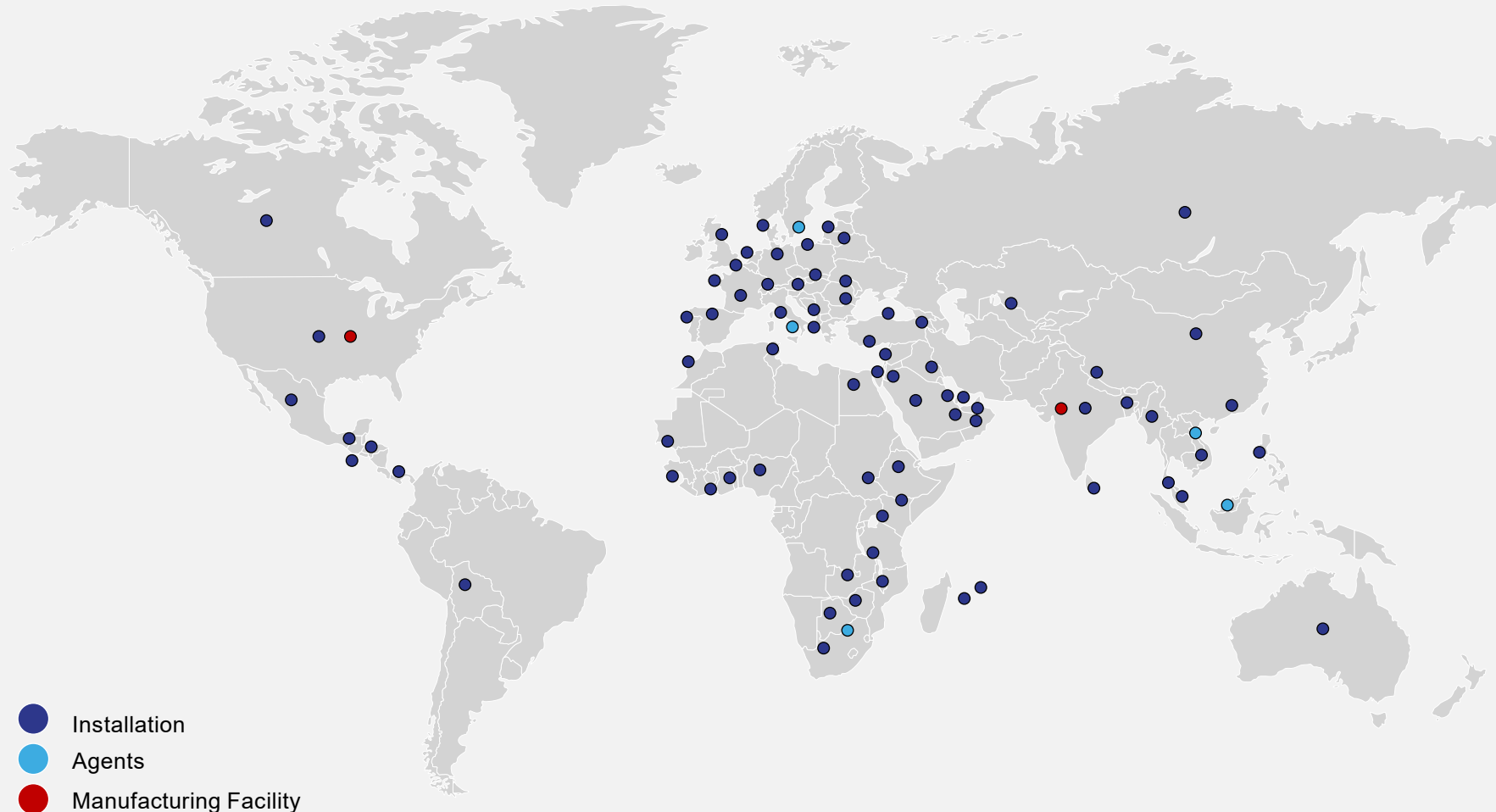
- In-house designed ERP for workflow management 4

---

- Through its asset-light model, Mamata gains the agility to quickly respond to market demand & the capacity to scale-up fast** 5



# Made in India, for the World



- Installation
- Agents
- Manufacturing Facility

Map not to scale, only for illustration purpose

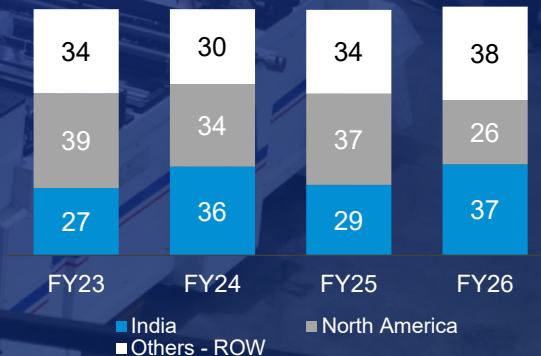
Installations in  
**80+** Countries

**5,400+** Global Machine  
Installations

**2 International Offices:**  
Bradenton, Florida, USA  
Montgomery, Illinois, USA

- Agent Network Across:**
- Africa
  - Middle East
  - Europe
  - Asia
  - South-Central America

### Geographical Revenue Split (%)



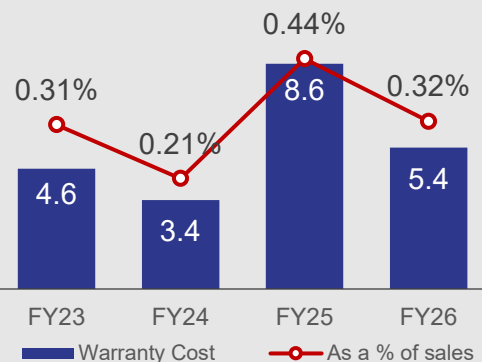
# Quality-First Approach

Our “Quality-First” approach is embedded in every stage – from design and component selection to in-house testing and global certification – delivering unmatched reliability, low ownership costs, and industry-leading warranty coverage

**7** Quality Assurance Team | **26** Service Engineers

## Warranty Cost Consistently <0.5% of Sales

(₹ IN MILLIONS & % OF STANDALONE SALES)



### Quality Begins with Design

Each solution engineered with quality as the foundation

---

Deploying robust design methodologies to ensure reliability & performance from the outset

1

### In-House Comprehensive Testing

All machines undergo rigorous in-house testing

---

Identifying & resolving issues before delivery

---

Comprehensive component-level testing for all inputs (not just on sampling basis)

2

### Low Cost of Ownership

Built for durability, efficiency and versatility

---

Ranks very high on price-performance parameters

---

Minimum after-sales service needs & low cost of ownership

3

### Industry-Leading Warranty

Only Indian player to offer an 18-month comprehensive warranty

---

Industry standard is 9-month electricals & 12-month mechanical warranty

4

### Low Warranty Cost

Despite comprehensive warranty, cost of warranty is consistently <0.5% of top line

---

Reliability & peace of mind for customers

5

### Global Certifications

All products are certified to ISO 9001:2015

---

Safety certification (CE, CSA) available on customer needs

6

# State-of-Art Infrastructure

## India

State-of-art manufacturing facility & corporate HQ in Ahmedabad

### Salient Features

*Capacity to make 250+ machines annually*

*Potential to expand further within existing facility, as and when needed*

*Land – 20,662 sqm.*

*Built-up Area – 9,235 sqm.*

*Surrounded by an extensive vendor ecosystem in its proximity*

*DSIR, GOI recognised in-house R&D Centre*

*Dedicated in-house electrical & electronic lab*

*Modern testing infrastructure*



~198

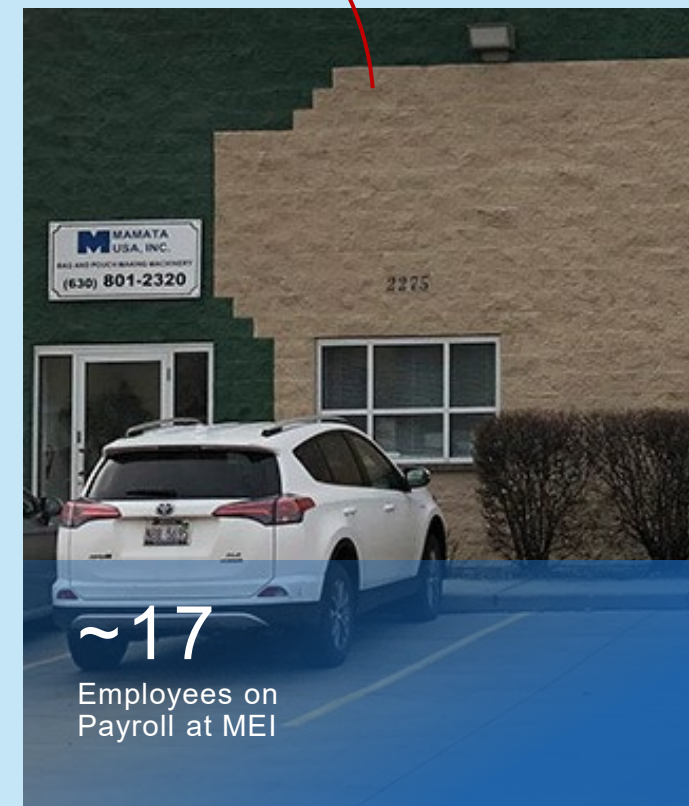
Employees on Payroll

~45

Workers Employed

## USA

- **Bradenton, Florida:**  
*After-sales service and product applications*
- **Montgomery, Illinois:**  
*After-sales service*



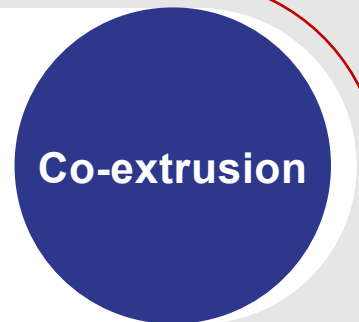
~17

Employees on Payroll at MEI



# Marquee Clientele: Brand Owners & Convertors Alike

Packaging machine sales to primarily Brand Owners – FMCG & Consumer Discretionary



Converting & co-extrusion sales to convertors (tier-1 suppliers to FMCG), plastic & packaging industries



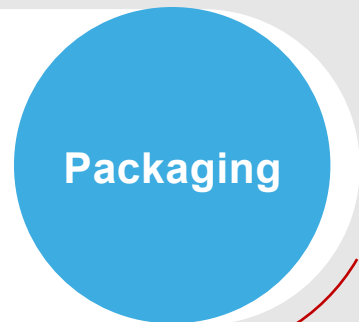
BANSAL INDUSTRIES



KPI GROUP



Granular sales composition, with top 5 accounts contributing ~21% of top line



Long-standing relationship with majority key accounts

# Board of Directors

## Mahendra Patel

Chairman & Managing Director

41+

Years of experience



## Chandrakant Patel

Joint Managing Director

41+

Years of experience



## Neha Nowlakha

Independent Director

21+

Years of experience



## Subba Bangera

Independent Director

36+

Years of experience



## Munjal Patel

Independent Director

21+

Years of experience



## Varun Patel

Non-Executive & Non-Independent Director

14+

Years of experience

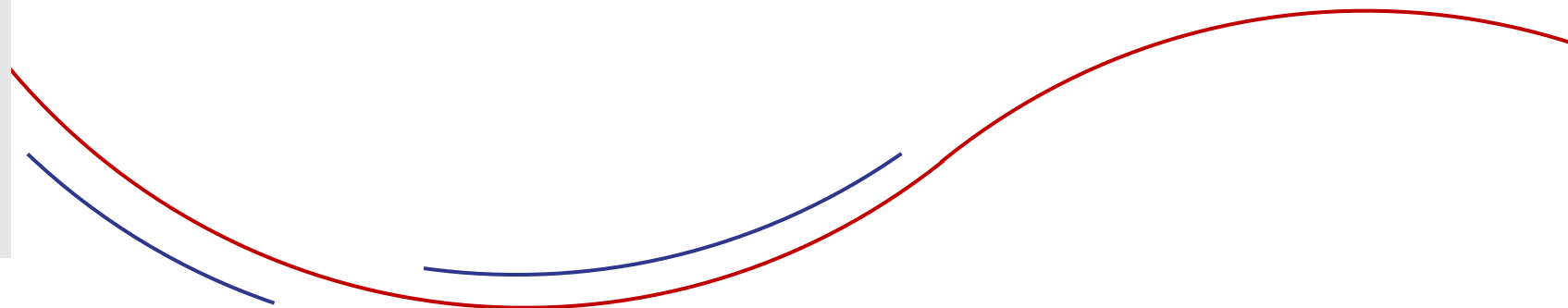


## Ruchita Patel

Independent Director

9+

Years of experience



# Senior Leadership

● Work Experience (Years)

● Association with Mamata (Years)

**Apurva Kane**

Chief Executive Officer

41+ | 41+



**Rajashekar Venkat**

President

28+ | 1+



**Dipak Modi**

Chief Financial Officer

33+ | 26+



**Dharmisth Patel**

President – MEI

21+ | 21+



**Madhuri Sharma**

CS & Compliance Officer

15+ | 15+



**Hemang Mistry**

Senior Manager Design

28+ | 28+



**Dharmendra Panchal**

Business Head – Converting

37+ | 35+



**Snehal Patel**

Business Head – HFFS Division

34+ | 34+



**Prashant H. Pandya**

Business Head – VFSS Division

41+ | 4+



**Jignesh Shah**

IT Head

26+ | 26+



**Kishan Patel**

HR & Admin Head

34+ | 20+





# Product Portfolio: Converting

Capable of making handle bags, garment bags, hygiene bags, and zipper bags



**SIDE SEAL  
BAG MAKER**

**USP**

Fastest, Modular, Best in Price-to-Performance Ratio



**BOTTOM SEAL  
BAG MAKER**

**USP**

Fast, Modular, Best in Price-to-Performance Ratio



**UNIVERSAL  
MACHINES**

**USP**

Modular, Runs 2 Printed Sizes at a Time



**SERVO  
WICKETERS**

**USP**

Fast, Modular, Unique Seal Technology



**CENTER SEAL &  
THREE SIDE SEAL  
POUCH MAKERS**

**USP**

Fastest, Modular, Compact



**STAND  
UP ZIPPER  
POUCH MAKER**

**USP**

Only pouch maker to produce center, three-side, stand-up, and five-side seal pouches on the same platform



**IN LINE  
SPOUT POUCH  
MAKER**

**USP**

Only pouch maker to produce center, three-side, stand-up, and five-side seal pouches on the same platform



**VEGA PLUS  
& FLAT BOTTOM  
POUCH MAKING  
SYSTEM**

**USP**

Versatility, All Servo Tech, Flat Bottom Pouch Compatible



# Product Portfolio: Co-extrusion

## MONO AND 3-LAYER FILM LINES

### USP

High automation  
(resin handling to finished roll),  
low cost & high  
productivity,  
best output &  
cooling rates



01

02

## 5- AND 7- LAYER LINES

### USP

High automation  
(from resin  
handling to  
finished roll),  
best output &  
cooling rates



## 9 LAYER RECTECH LINE

### USP

Advanced 9-  
layer line  
capable of  
processing  
advanced, fully  
recyclable  
mono-material  
films



03



# Product Portfolio: Packaging

Catering to food, pet, home & personal care products

## HFFS POUCH MACHINES

### USP

High-speed, small footprint, laminate and co-extruded films



## VFFS MACHINES

### USP

Packaging for solids, powders granules



## MULTI-LANE SACHET PACKAGING MACHINE

### USP

Precise dosing & low wastage, easy changeovers, 100 cycles per minute, up to six lanes



## PICK-FILL-SEAL (PFS) MACHINES

### USP

High-speed, large format pouches, multiple changeovers



# Presence at Global Platforms

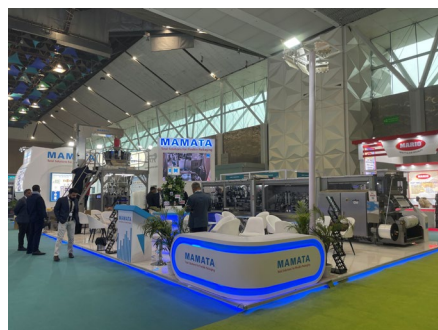
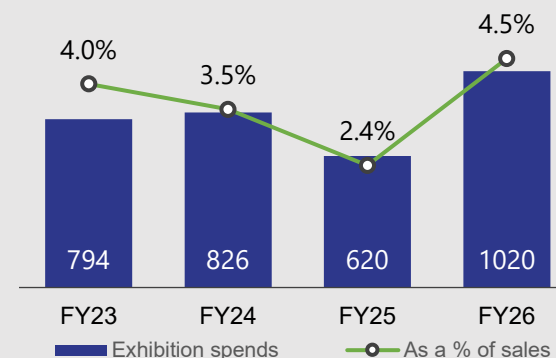


## K TRADE FAIR Düsseldorf, Germany

First Indian company to ever show a live machine at K in 1998 with “Made in India, for the World” slogan

Participating in K ever since, widely considered as the Mecca of global plastic industry

## Exhibition Spends (₹ IN LAKHS & % of Sales)



**PLAST INDIA**  
New Delhi, India



**IPLEX**  
Bengaluru, India



**PLASTVISION INDIA**  
Mumbai, India



**PACKEXPO EXHIBITION**  
Chicago & Las Vegas, USA



**GULFOOD**  
Dubai, UAE

# Right to Win

## Intellectual Capital

Indigenously developed product platforms

## Engineering Prowess

Frugal Engineering Capabilities in the DNA

## Superior Value Propositions

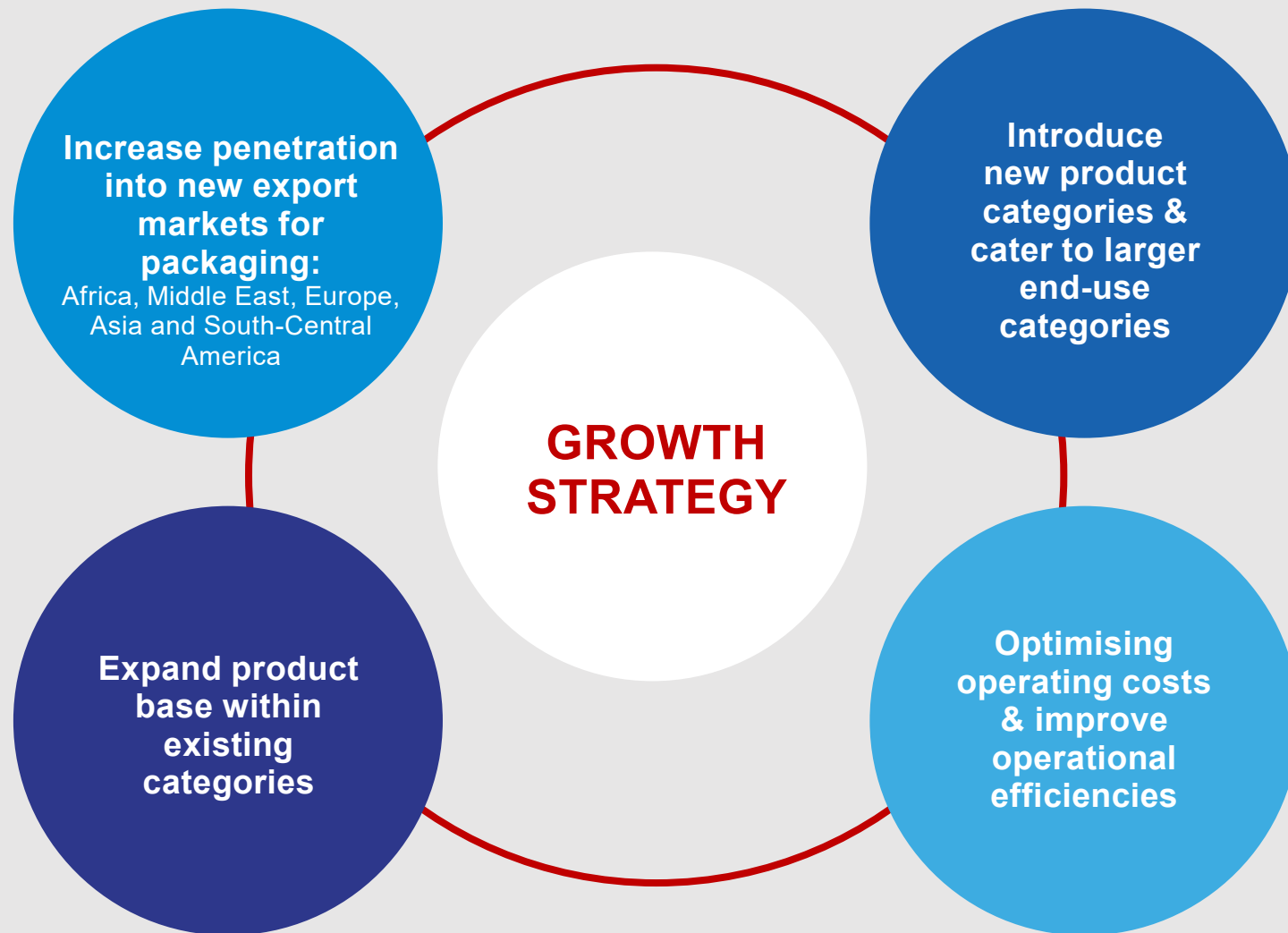
Best-in-class on Price-Performance with presence across value chain

## Strong Financial Profile

## Capital Efficient Business Model

## Experienced & Professional Management

# Growth Strategy



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# 26

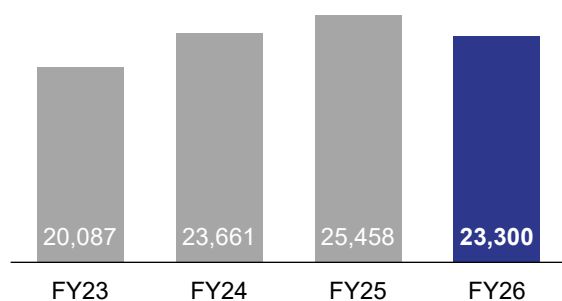
## Financial Profile



# Key Performance Indicators (Consolidated)

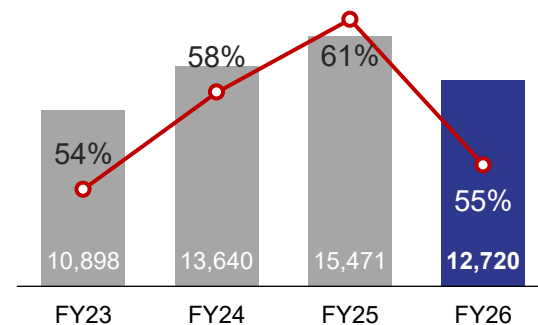
## Revenue from Operations

(IN ₹ LAKHS)



## Gross Profit & Gross Margin

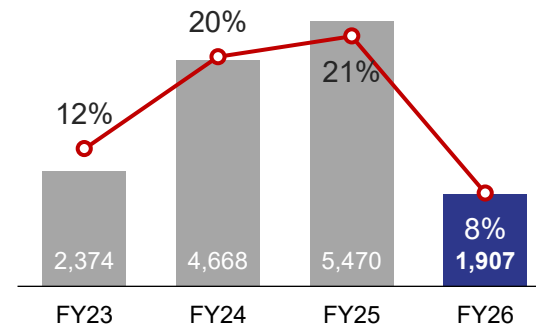
(IN ₹ LAKHS & IN %)



■ Gross Profit    ○ Gross Margins

## EBITDA & EBITDA Margin

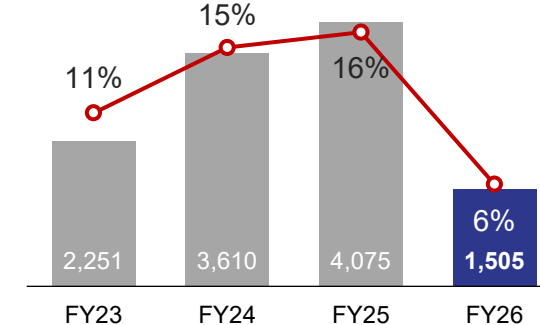
(IN ₹ LAKHS & IN %)



■ EBITDA    ○ EBITDA Margin

## PAT & PAT Margin

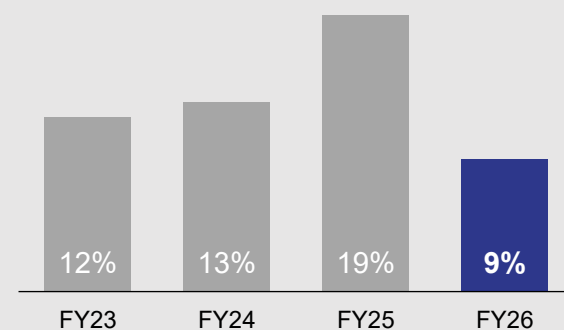
(IN ₹ LAKHS & IN %)



■ PAT    ○ PAT Margin

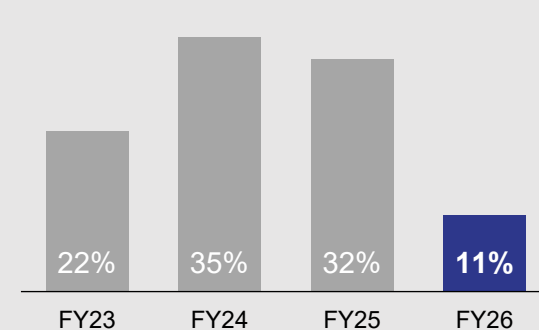
## Operating Working Capital

(% of Revenue)



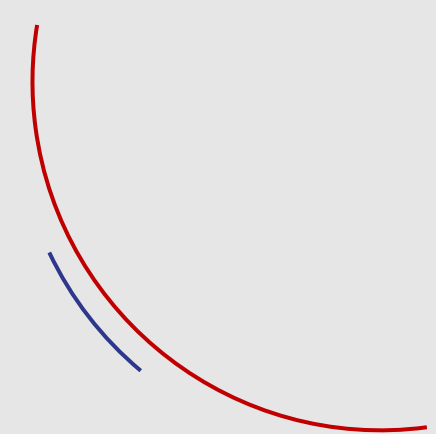
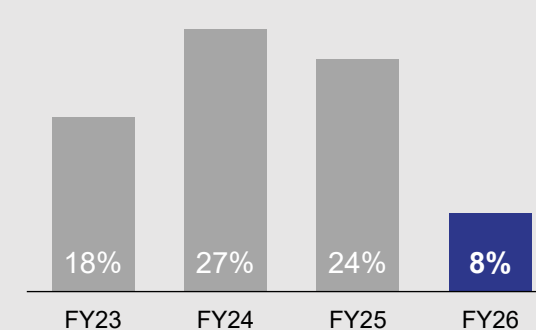
## ROCE

(IN %)



## ROE

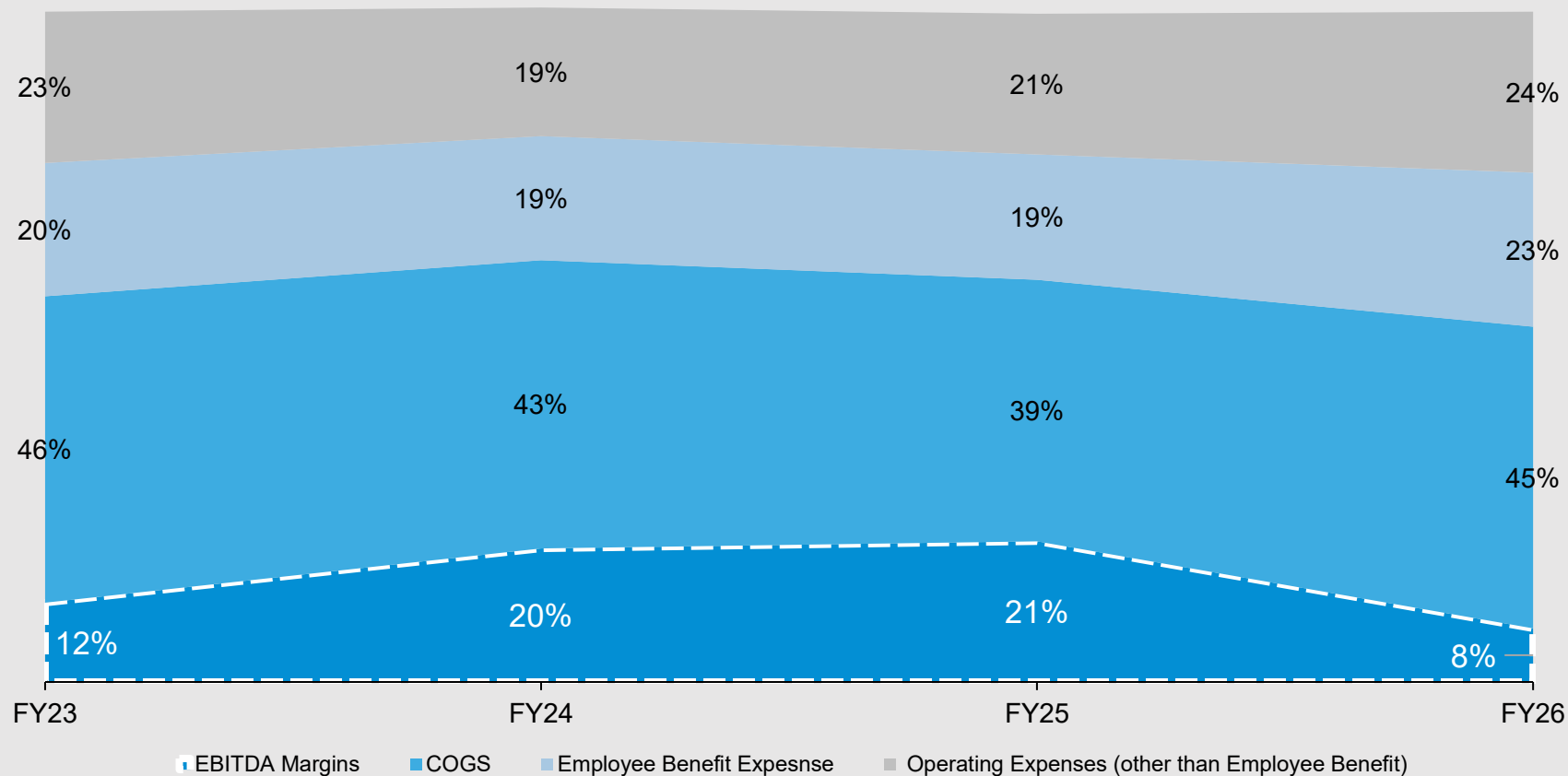
(IN %)



Operating Working Capital = Inventory + Receivable - Payables - Advances from Customers

# Potential for Operating Leverage

Common-Size P&L Statement

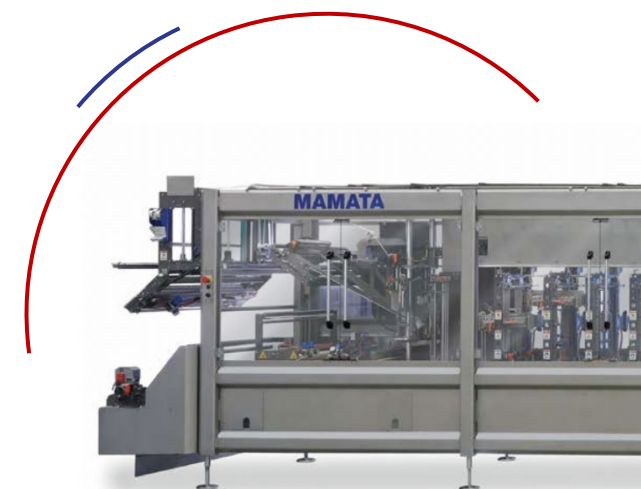


Note - Consolidated Figures

Consistently high contribution margins (4Y Avg. GPM if 57%)

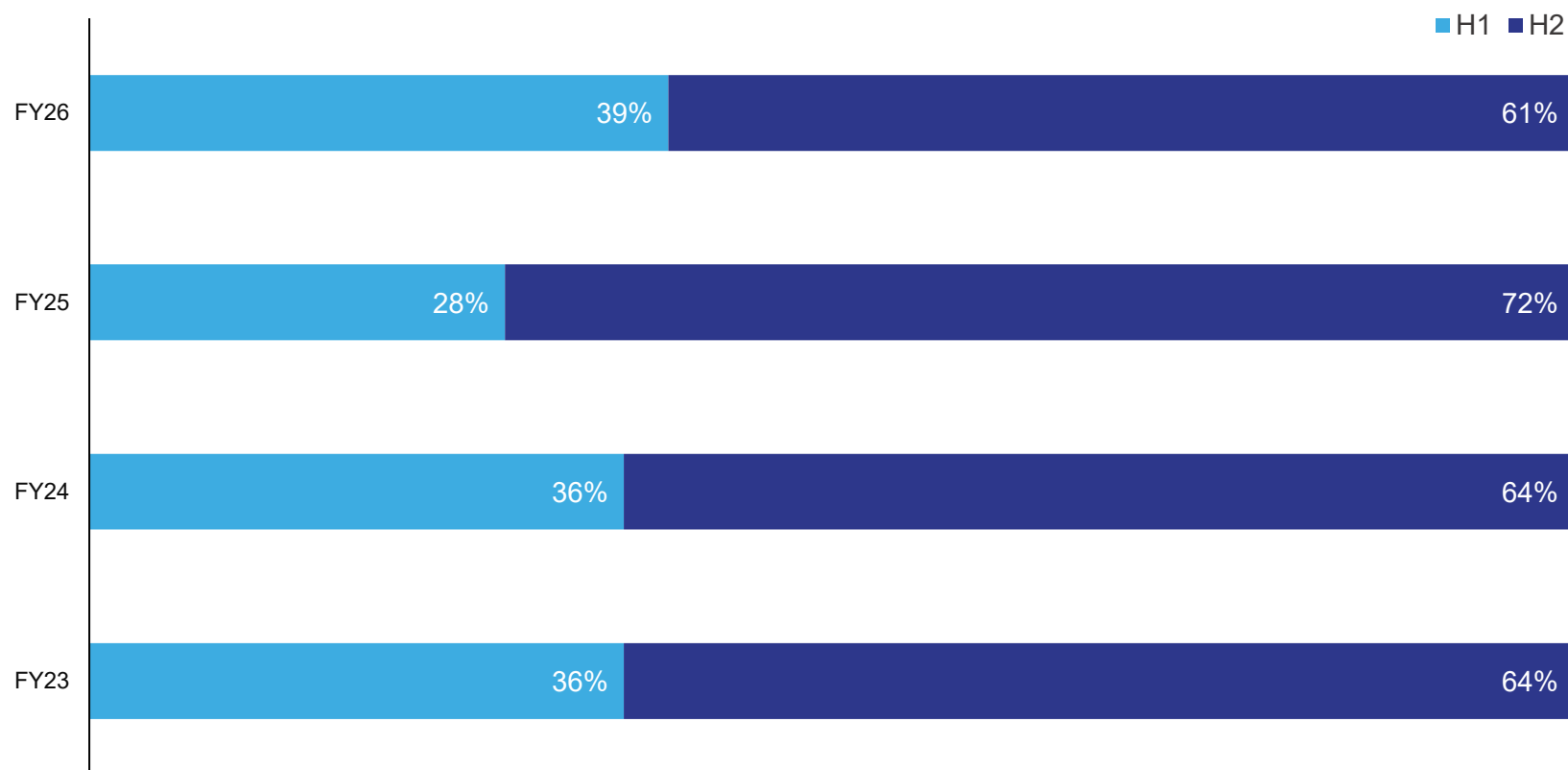
Potential for rationalisation of Employee Benefit & OPEX on a higher revenue base

Potential to grow from existing facility without incurring significant CAPEX



# Inherent Business Seasonality

## ANNUAL REVENUE SPLIT – H1 vs. H2



Note – Consolidated Figures

Delivery of machinery solutions is inherently seasonal & lumpy

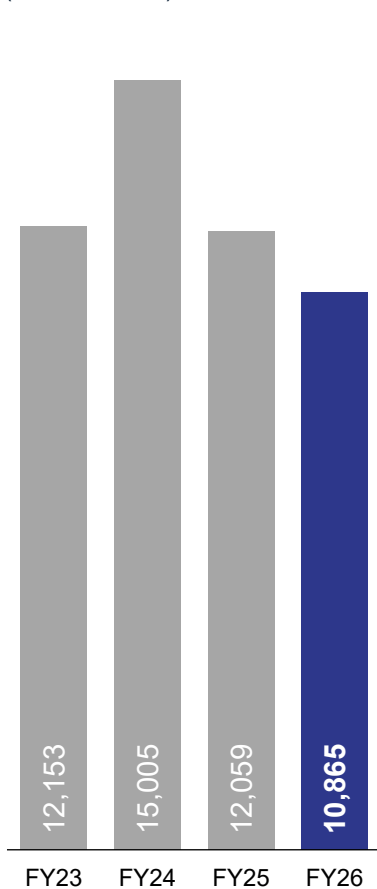
Seasonality of business, skewed towards H2, in both domestic & exports:

- Domestic – Skew on account of financial year-end deadlines to complete CAPEX projects
- Exports – Typically order intake picks up during August-September and thus, deliveries are scheduled in H2 of Indian FY

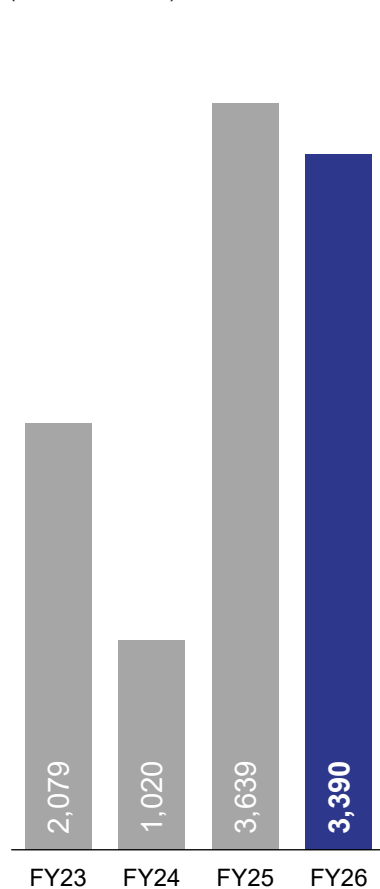
4Y Average 65% of annual top line booked in second-half of the year

# Revenue Breakdown (Consolidated)

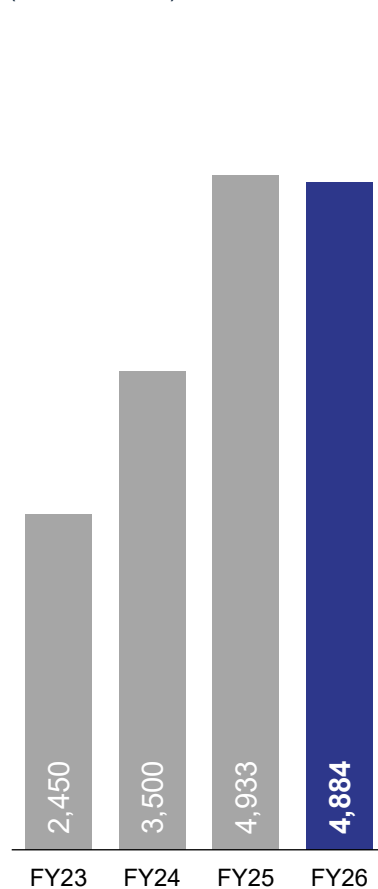
**Converting Machinery Sales**  
(IN ₹ LAKHS)



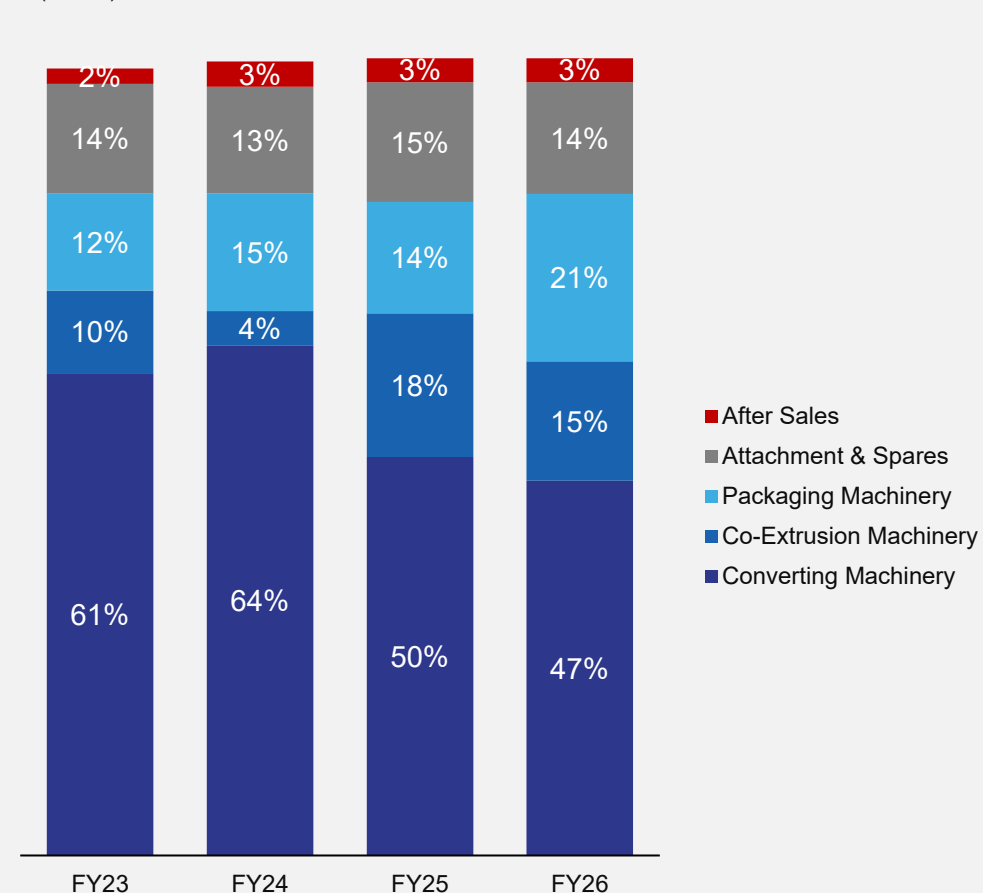
**Co-Extrusion Machinery Sales**  
(IN ₹ LAKHS)



**Packaging Machinery Sales**  
(IN ₹ LAKHS)



**Product-Wise Revenue Breakdown**  
(IN %)



# 4Y P&L Snapshot (Consolidated)

Particulars (₹ IN LAKHS)	FY23	FY24	FY25	FY26
<b>Revenue from Operations</b>	<b>20,087</b>	<b>23,661</b>	<b>25,458</b>	<b>23,300</b>
Other Income	926	470	477	568
COGS	9,189	10,024	9,987	10,583
<b>Gross Profit</b>	<b>10,898</b>	<b>13,637</b>	<b>15,471</b>	<b>12,717</b>
<b>Gross Margin (%)</b>	<b>54%</b>	<b>58%</b>	<b>61%</b>	<b>55%</b>
Operating Expenses	8,523	8,919	10,006	10,806
<b>EBITDA</b>	<b>2,374</b>	<b>4,718</b>	<b>5,465</b>	<b>1,911</b>
<b>EBITDA Margin (%)</b>	<b>12%</b>	<b>20%</b>	<b>21%</b>	<b>8%</b>
Finance Cost	106	153	79	90
Depreciation	343	341	331	430
<b>Profit before Tax</b>	<b>2,852</b>	<b>4,693</b>	<b>5,532</b>	<b>1,960</b>
<b>Profit after Tax</b>	<b>2,251</b>	<b>3,613</b>	<b>4,075</b>	<b>1,505</b>
<b>PAT Margins (%)</b>	<b>11%</b>	<b>15%</b>	<b>16%</b>	<b>6%</b>
<b>Basic EPS (in ₹)</b>	<b>8.41</b>	<b>14.65</b>	<b>16.56</b>	<b>6.12</b>

# 4Y Balance Sheet Snapshot (Consolidated)

Particulars (₹ IN LAKHS)	FY23	FY24	FY25	FY26
<b>Equity Share Capital</b>	<b>12,788</b>	<b>13,238</b>	<b>17,116</b>	<b>18,507</b>
Equity Share Capital	297	273	2,461	2,461
Other Equity	12,490	12,965	14,655	16,046
<b>Non-Current Liabilities</b>	<b>437</b>	<b>469</b>	<b>493</b>	<b>987</b>
Long Term Borrowings	282	257	334	677
<b>Current Liabilities</b>	<b>9,622</b>	<b>10,042</b>	<b>8,306</b>	<b>7,268</b>
Short Term Borrowings	1,582	902	42	117
Trade Payables	2,527	2,755	2,712	2,561
<b>Total Equity and Liabilities</b>	<b>22,847</b>	<b>23,749</b>	<b>25,914</b>	<b>26,761</b>
<b>Non-Current Assets</b>	<b>12,923</b>	<b>11,633</b>	<b>6,888</b>	<b>11,238</b>
Tangible Assets	6,141	6,152	6,115	6,443
CWIP	-	-	-	-
<b>Current Assets</b>	<b>9,924</b>	<b>12,116</b>	<b>19,026</b>	<b>15,523</b>
Inventories	7,028	6,980	8,149	7,311
Trade Receivables	1,760	3,728	3,161	4,051
Current Investments	-	-	-	-
Cash & Bank Balances	517	397	6,781	2,320
<b>Total Assets</b>	<b>22,847</b>	<b>23,749</b>	<b>25,914</b>	<b>26,761</b>

# 4Y Cash Flow Snapshot

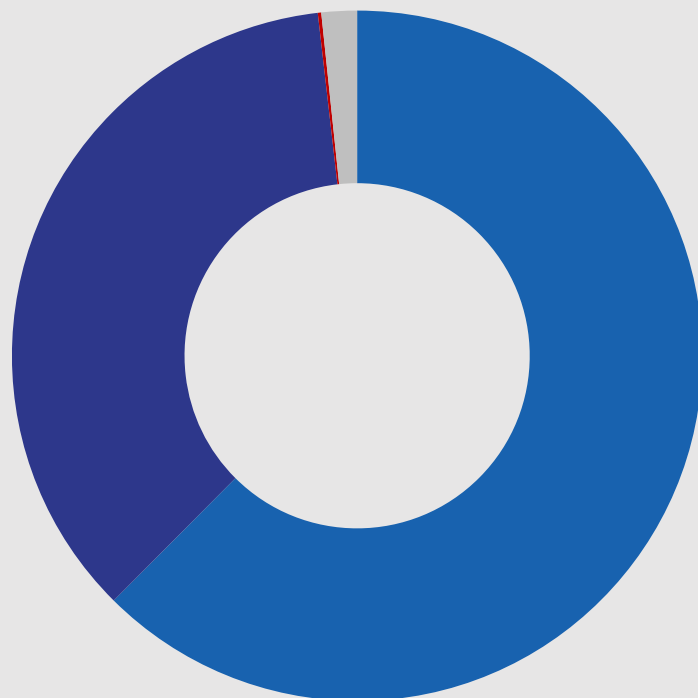
Particulars (₹ IN LAKHS)	FY23	FY24	FY25	FY26
<b>Cash Flow from Operating Activities</b>	<b>1,717</b>	<b>1,937</b>	<b>7,255</b>	<b>244</b>
Cash Flow from Investing Activities	(968)	1,243	(1,053)	(4,517)
Cash Flow from Financing Activities	(300)	(3627)	(714)	126
<b>Net Cash Flows</b>	<b>449</b>	<b>(447)</b>	<b>5,488</b>	<b>(4,148)</b>
Cash & Cash Equivalents at the Beginning of Year	203	393	(76)	5,394
Cash & Cash Equivalents at the End of Year	393	(76)	5,394	1,220



# Capital Markets Overview

## Shareholding pattern

(IN %)



<span style="color: #0070C0;">■</span> PROMOTERS	62.45%
<span style="color: #003366;">■</span> PUBLIC	35.72%
<span style="color: #CC0000;">■</span> FIIs	0.16%
<span style="color: #999999;">■</span> DIIs	1.66%

## ₹407

CURRENT MARKET PRICE

## ₹541/298

52 WEEK HIGH/LOW

## ₹1,002 Crore

MARKET CAPITALISATION

## 2.46 Crore

NO. OF SHARES OUTSTANDING

## MAMATA

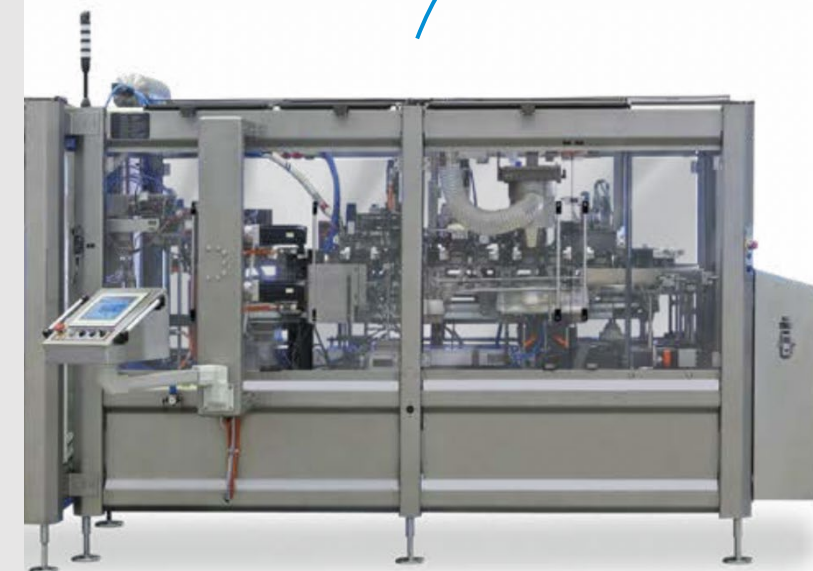
NSE

## 544318

BSE

Shareholding data as of 31<sup>st</sup> March 2026

Market price data as of 29<sup>th</sup> May 2026



# Get in Touch

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## **MADHURI SHARMA**

Company Secretary & Compliance Officer  
Mamata Machinery Limited  
[investor@mamata.com](mailto:investor@mamata.com)



## **SAYAM POKHARNA**

Investor Relations Advisors  
TIL Advisors Private Limited  
[sayam@theinvestmentlab.in](mailto:sayam@theinvestmentlab.in)  
+91 94266 60791