

Date: May 28, 2025

To
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 544318

To
The National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: MAMATA

Sub: Outcome of Board Meeting held on May 28, 2025

Dear Sir,

Pursuant to the Regulation 30 read with Schedule III and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“Listing Regulations”) and other regulations if applicable we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. May 28, 2025 have inter alia, considered/ approved /recommended the following:

1. The Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and year ended March 31, 2025 along with reports of Auditors thereon. We would like to state & declare that M/s. SHBA & Co. LLP (formerly known as Bathiya & Associates LLP), Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on the Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and year ended March 31, 2025.

The Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and year ended March 31, 2025 prepared in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 together with the Auditors report are enclosed herewith.

The said results of the Company will be made available on the website of the Company at www.mamata.com/investors.

2. Recommended a Dividend of 5% (i.e., Rs. 0.5 per share) per Equity Share of face value of Rs. 10/- each/- for the year ended March 31, 2025 for approval of members in the ensuing Annual General Meeting of the Company.

We request you to take the above information on record.

The meeting of the Board of Directors commenced at 15:30 P.M. (IST) and concluded at 16:40 P.M. (IST).

You are requested to take the same on your record.

Thanking You

Yours Faithfully,

For, Mamata Machinery Limited

Digitally signed by
MADHURI K
SHARMA
A Date: 2025.05.28
17:51:00 +0530

Madhuri Sharma

Company Secretary & Compliance Officer

MAMATA MACHINERY LIMITED

(Formerly Known as Mamata Machinery Private Limited)

Survey No.423/P, Sarkhej-Bavla Road, Moraiya, Tal: Sanand, Dist: Ahmedabad-382 213, Gujarat, India.

Phone : +91-2717-630800, E-mail : info@mamata.com,

Website : <http://www.mamata.com> CIN - U29259GJ1979PLC003363



S H B A & CO LLP

Chartered Accountants

Independent Auditor's Report on the quarterly and year to date Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of

Mamata Machinery Limited (formerly known as Mamata Machinery Private Limited)

Opinion

1. We have audited the accompanying statement of quarterly and year to date Standalone Financial Results of Mamata Machinery Limited (formerly known as Mamata Machinery Private Limited) (the "Company") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement") (refer "Other Matters" section below), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
 - ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

S H B A & CO LLP

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S H B A & CO LLP (LLPIN: AAD-4885) [formerly known as Bathiya & Associates LLP] is a Limited Liability Partnership registered in India with limited liability under Limited Liability Partnership Act, 2008.

Management's Responsibilities for the Statement

4. The Statement has been prepared on the basis of the Standalone Financial Statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
5. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the Statement, the Board of Directors are responsible for assessing the ability of the respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - a) Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
 - c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- d) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - e) Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
 - f) Perform procedures in accordance with the Circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.
10. Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.
11. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.
12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

13. The Statement includes the results for the quarter ended March 31, 2025 and the corresponding quarter ended in the previous year as reported in the Statement being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the end of the third quarter of the respective financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S H B A & CO LLP [formerly known as Bathiya & Associates LLP],

Chartered Accountants

Firm's Registration No. 101046W / W100063

Jimesh
Pradeepbhai
Shah

Digitally signed by
Jimesh Pradeepbhai Shah
Date: 2025.05.28 18:04:31
+05'30'

Jimesh P. Shah

Partner

Membership No.: 169252

Place: Ahmedabad

Date: 28th May, 2025

UDIN: 25169252BMOFMI6920

Particulars	Amount (Rs.) in Millions except otherwise stated				
	Quarter Ended			Year Ending on	
	March 31, 2025 (Refer Note 4)	December 31, 2024 (Unaudited)	March 31, 2024 (Refer Note 3)	March 31, 2025 (Audited)	March 31, 2024 (Audited)
Income					
I Revenue from Operations	1,095.38	475.73	703.13	2,227.13	1,933.06
II Other Income	4.99	11.46	15.45	39.92	65.89
III Total Income (I + II)	1,100.36	487.19	718.57	2,267.05	1,998.94
Expenses :					
a) Cost of Raw Material Consumed	279.83	202.75	253.36	1,028.42	861.15
b) Changes in inventories of finished goods and work-in-progress	229.83	(20.82)	42.83	13.97	70.97
c) Employee Benefits Expense	107.27	96.26	101.49	338.66	315.39
e) Finance Costs	0.76	2.12	0.60	5.00	11.27
d) Depreciation And Amortization Expenses	5.60	5.46	3.71	20.49	19.81
f) Other Expenses	139.71	91.09	130.15	403.65	371.14
Total Expenses (IV)	763.01	376.86	532.14	1,810.19	1,649.68
V Profit/(loss) before exceptional items and tax (III - IV)	337.35	110.34	186.43	456.85	349.26
VI Exceptional Items	-	-	-	-	-
VII Profit/ (loss) before tax (V-VI)	337.35	110.34	186.43	456.85	349.26
VIII Tax Expense					
Current Tax	85.69	27.56	49.57	116.24	89.97
Earlier Year Tax Adjustment	-	3.71	-	3.71	-
Deferred Tax	(2.57)	1.23	(1.77)	(0.01)	(1.03)
	83.12	32.50	47.80	119.95	88.94
IX Profit/(loss) for the year (VII-VIII)	254.23	77.84	138.63	336.91	260.32
X Other Comprehensive Income					
i. Items that will not be reclassified to Statement of Profit and Loss	(8.24)	(1.14)	(2.19)	(0.89)	(4.52)
ii. Income tax relating to items that will not be reclassified to Statement of Profit and Loss	(1.37)	3.74	0.56	0.22	1.14
iii. Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-
iv. Income tax relating to items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-
Other Comprehensive Income for the year (X)	(9.62)	2.60	(1.64)	(0.67)	(3.38)
XI Total Comprehensive Income for the year comprising of profit/(loss) and Other Comprehensive Income for the year (IX + X)	244.62	80.44	136.99	336.24	256.94
XII Paid Up Equity Share Capital (Face Value Per Share Rs.10/-)(Refer Note No. 6)				246.08	27.34
XIII Other Equity				1,458.79	1,353.59
XIV Earnings per Equity Share (face value Rs.10 per share) (not annualised)					
(i) Basic (in Rs.)	10.33	3.16	5.62	13.69	10.56
(ii) Diluted (in Rs.)	10.33	3.16	5.62	13.69	10.56

By order of the Board of Directors
Mamata Machinery Limited
(Formerly known as Mamata Machinery Private Limited)


Mahendra N. Patel
Managing Director
DIN : 00104997



Place: Ahmedabad
Date : 28th May, 2025



Standalone Statement of Assets & Liabilities as at March 31, 2025

Particulars	Amount (Rs.) in Millions except otherwise stated	
	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
ASSETS		
Non-Current Assets		
a) Property, Plant and Equipment and Intangible Assets		
i) Property, Plant and Equipment	609.00	610.94
ii) Capital Work-In Progress	-	-
iii) Investment Property	0.29	0.51
iv) Other Intangible Assets	0.92	1.21
v) Intangible assets under development	1.81	0.30
b) Financial Assets		
(i) Investments	131.14	131.67
(ii) Other financial assets	30.65	478.04
Total Non-Current Assets	773.81	1,222.67
CURRENT ASSETS		
a) Inventories	650.64	634.25
b) Financial Assets		
(i) Trade Receivables	259.25	210.59
(ii) Cash & Cash Equivalents	462.48	5.22
(iii) Bank balances other than cash and cash equivalents as above	138.78	19.56
(iv) Loans	0.00	11.51
(v) Other Financial current aseets	1.85	21.87
c) Other Current Assets	81.11	59.84
Total Current Assets	1,594.11	962.83
Total Assets	2,367.92	2,185.50
Equity and Liabilities		
Equity		
a) Equity Share capital	246.08	27.34
b) Other Equity	1,458.79	1,353.59
	1,704.87	1,380.93
Liabilities		
Non-Current Liabilities		
a) Financial Liabilities		
Borrowings	3.07	6.14
b) Provisions	5.68	5.46
c) Deferred Tax Liabilities (Net)	6.76	7.00
Total Non-Current Liabilities	15.51	18.60
Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	3.07	76.82
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	83.23	39.43
- Total outstanding dues of creditors other than micro enterprises and small enterprises	173.52	216.79
b) Other Current Liabilities	265.04	321.66
c) Provisions	120.66	105.16
d) Current Tax Liabilities (Net)	2.03	26.11
Total Current Liabilities	647.55	785.97
Total Equity & Liabilities	2,367.92	2,185.50

By order of the Board of Directors
Mamata Machinery Limited
(Formerly known as Mamata Machinery Private Limited)

Mahendra N. Patel

Mahendra N. Patel
Managing Director
DIN : 00104997



Place: Ahmedabad
Date : 28th May, 2025



Particulars	Amount (Rs.) in Millions except otherwise stated	
	March 31, 2025 (Audited)	March 31, 2024 (Audited)
(A) CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before tax	456.85	349.26
Adjustments for:		
Interest Expenses	5.00	11.27
(Gain)/loss on fair value of investment through P&L	0.54	(1.43)
Interest Received	(33.48)	(37.38)
(Gain) / loss on Sale of Property, Plant & Equipment	(0.01)	(0.06)
(Gain) / loss on Sale of Investments	-	(0.01)
Dividend Received	-	(0.07)
Reversal for Expected Credit Loss	(0.36)	(1.44)
Bad debts	0.76	0.90
Provision for warranty	2.92	0.69
Depreciation and Amortisation Expenses	20.49	19.81
Operating Profit before working capital changes	452.71	341.53
Increase/(Decrease) in Current tax Liabilities	(0.23)	0.04
Increase/(Decrease) in Non current liability	0.21	3.36
Increase/(Decrease) in Trade Payables	0.52	(42.31)
Increase/(Decrease) in Other Current Liability	(41.43)	54.35
(Increase)/Decrease in Non Current Financial Assets	447.39	0.17
(Increase)/Decrease in Inventories	(16.40)	(4.06)
(Increase)/Decrease in Current Financial Assets	20.02	(15.71)
(Increase)/Decrease in Current Assets	(21.28)	(0.03)
(Increase)/Decrease in Trade Receivable	(52.33)	(17.70)
Cash Generated from Operations	789.18	319.64
Income Taxes paid (net of refund)	(144.02)	(71.41)
Net Cash from Operating Activities	645.16	248.23
(B) CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Property, Plant & Equipment	(18.05)	(13.07)
Disposal of Property, Plant & Equipment	0.02	1.18
(Addition)/Deletion of Capital Work in Progress	(1.51)	-
Sale/ (Purchase) of Investments	-	0.01
(Increase)/Decrease in Bank Deposit	(119.22)	106.10
Dividend Received	-	0.07
Interest Received	33.48	37.38
Net Cash from Investing Activities	(105.29)	131.66
(C) CASH FLOW FROM FINANCING ACTIVITIES :		
Increase/(Decrease) in Borrowings	(49.11)	(84.29)
Increase in Loans given	11.51	-
Decrease in Loans given	-	(11.51)
Interest Paid	(5.00)	(11.27)
Buy back of share	-	(321.92)
Dividend Paid	(12.30)	(1.37)
Net Cash from Financing Activities	(54.90)	(430.36)
Net Increase / (Decrease) in Cash and Cash Equivalents	484.97	(50.46)
Cash and Cash Equivalents at the beginning of the year	(22.49)	27.97
Cash and Cash equivalents at the end of the year	462.48	(22.49)
Notes to the Cash Flow Statement:		
Cash and Cash Equivalents as above comprises of the following		
Cash on Hand	0.14	0.21
Balance in Current Account	462.34	5.01
Bank Overdraft	462.48	5.22
Total Cash and Cash equivalents	462.48	(22.49)

By order of the Board of Directors
Mamata Machinery Limited
(Formerly known as Mamata Machinery Private Limited)


Mahendra N. Patel
Managing Director
DIN : 00104997



Place: Ahmedabad
Date: 28th May, 2025



**NOTES TO THE STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR
ENDED 31ST MARCH 2025**

1. The Standalone Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their respective meetings held on May 28, 2025. The statutory auditors have audited the Standalone Financial Results for the year ended March 31, 2025 and have expressed an unmodified opinion thereon.
2. The Standalone Financial Results of Mamata Machinery Limited (formerly known as Mamata Machinery Private Limited) have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards (IND AS) notified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended.
3. The figures for the quarter ended March 31, 2024 are balancing figures between audited figures in respect of full financial year and unaudited figures up to the third quarter ended December 31, 2023 as prepared by the management and reported in these financial results which were neither reviewed nor subjected to audit by the Statutory Auditors, in view of the listing of the equity shares of the Company with Stock Exchanges, effective from December 27, 2024. However, the management has exercised necessary due diligence to ensure that the financial results for this period provide a true and fair view of the Company's affairs.
4. The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by the Statutory Auditors.
5. The Standalone Statement of Assets and Liabilities as at March 31, 2025 and Standalone Statement of Cash flows for the year ended March 31, 2025 are annexed.
6. During the year under review, the Board of Directors in their meeting held on May 31, 2024 allotted 2,18,73,600 equity shares of the Company of Rs. 10/- each as bonus equity shares (the "Bonus Equity Shares") credited as fully paid-up, to the eligible shareholders of the Company in the proportion of 8 (Eight) bonus equity shares of Rs. 10/- each (Rupees Ten only) for every 1 (One) equity share of Rs. 10/- each (Rupees Ten only) which was subsequently approved by Members of Company in the Extraordinary General Meeting held on May 31, 2024.

Accordingly, the equity shares and basic/diluted earnings per share for comparative quarter and year ended March 31, 2024 has been presented considering the adjustments for the issue of bonus shares in accordance with IND AS 33 – "Earning per share".

7. During the period under review the Company has completed its Initial Public Offer (IPO) of 73,82,340 equity shares of face value of Rs. 10 each at an issue price of Rs. 243 per share (including a share premium of Rs. 233 per share). The issue comprised offer for sale of 73,82,340 equity shares by selling shareholders aggregating to Rs. 1,793.49 million. Pursuant to the IPO, the equity shares of the Company were listed on BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) on December 27, 2024.

Pursuant to Section 28(3) and other applicable provisions of the Companies Act, 2013, all expenses (except listing fees) incurred in connection with IPO, would be borne by the Selling Shareholders. As on reporting date, a balance of Rs. 11.23 million was lying in the escrow account.

8. The Board of Directors has recommended a final dividend of Rs. 0.50 per share of face value of Rs. 10/- each for the financial year 2024-25, subject to the approval of the Shareholders in the ensuing Annual General Meeting.
9. The Company is primarily engaged in manufacturing of machineries. Accordingly, the Company has only one reportable segment "machineries" as per IND AS 108- "Operating Segment".



10. Figures for the previous periods/ year have been regrouped / reclassified wherever necessary to make them comparable.
11. The above results are available on the Company's website (www.mamata.com) and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) where the shares of the company are listed.

For and on behalf of the Board of Directors

Mamata Machinery Limited (formerly known as Mamata Machinery Private Limited)


Mahendra N. Patel
Managing Director
DIN: 00104997



Place: Ahmedabad
Date: 28th May ,2025



S H B A & CO LLP

Chartered Accountants

Independent Auditor's Report on the quarterly and year to date Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of

Mamata Machinery Limited (formerly known as Mamata Machinery Private Limited)

Opinion

1. We have audited the accompanying statement of quarterly and year to date Consolidated Financial Results of Mamata Machinery Limited (formerly known as Mamata Machinery Private Limited) (the "Company"), its subsidiary company (the Company and its subsidiary together referred to as "the Group") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement") (refer "Other Matters" section below), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on separate financial results / financial information of subsidiary referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2025 the Statement:
 - i. Includes the results of the following entities:

Sr No.	Name of the entity	Relationship
1.	Mamata Machinery Limited (formerly known as Mamata Machinery Private Limited)	Holding Company
2.	Mamata Enterprises, Inc	Wholly owned Subsidiary Company

- ii. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

S H B A & CO LLP

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Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those Standards are further described in Auditor’s Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“the ICAI”) together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management’s Responsibilities for the Statement

4. The Statement has been prepared on the basis of the Consolidated Financial Statements. The Board of Directors of the Companies included in the Group are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
5. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the Statement, the Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their companies or to cease operations, or has no realistic alternative but to do so.
7. The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor’s Responsibilities

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
 - c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - d) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - e) Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
 - f) Perform procedures in accordance with the Circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.
 - g) Obtain sufficient appropriate audit evidence regarding the standalone financial statements / financial results/ financial information of the companies within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
10. Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.
11. We communicate with those charged with governance of the Company and such other companies included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.
12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

13. The financial results of foreign subsidiary included in the Statement, whose financial results, without giving effect to elimination of intra-group transactions, reflects total asset of Rs. 436.73 millions as at March 31, 2025, total revenues of Rs. 354.80 millions and Rs 958.69 millions for the quarter and year ended March 31, 2025 respectively, total profit after tax of Rs. 42.85 millions and Rs. 90.26 millions for the quarter and year ended March 31, 2025 respectively, total comprehensive income of Rs. 42.20 millions and Rs. 89.76 millions for the quarter and year ended March 31, 2025 respectively are audited by other auditors according to accounting principles generally accepted in that foreign country. The Holding Company's management has converted the financial results of such foreign subsidiary from accounting principles generally accepted in that foreign country to accounting principles generally accepted in India. Accordingly, our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of the said subsidiary is based solely on the basis of the said financial results certified by the management. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial results / financial information are material to the Group.

Our report on the Statement is not modified in respect of the above matters.

14. The Statement includes the results for the quarter ended March 31, 2025 and the corresponding quarter ended in the previous year as reported in the Statement being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the end of the third quarter of the respective financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **S H B A & CO LLP [formerly known as Bathiya & Associates LLP]**,

Chartered Accountants

Firm's Registration No. 101046W / W100063

Jimesh
Pradeepbhai Shah

Digitally signed by Jimesh
Pradeepbhai Shah
Date: 2025.05.28 18:03:25
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Jimesh P. Shah

Partner

Membership No.: 169252

Place: Ahmedabad

Date: 28th May, 2025

UDIN: 25169252BMOFMJ7376

MAMATA MACHINERY LIMITED
(Formerly known as MAMATA MACHINERY PRIVATE LIMITED)
CIN No. - U29259GJ1979PLC03363

Consolidated Statement of Financial Results for the quarter and year ended on March 31, 2025

Amount (Rs.) in Millions except otherwise stated

Particulars	Quarter Ended			Year Ending on	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	(Refer Note 4)	(Unaudited)	(Refer Note 3)	(Audited)	(Audited)
Income:					
I Revenue from Operations	1,110.43	734.37	883.60	2,545.78	2,366.11
II Other Income	13.40	11.61	11.45	48.49	46.97
III Total Income (I + II)	1,123.83	745.98	895.05	2,594.27	2,413.08
IV Expenses :					
a) Cost of Raw Material Consumed	228.01	369.76	255.44	1,077.81	906.22
b) Changes in inventories of finished goods and work-in-progress	169.69	(18.96)	79.10	(79.15)	101.22
c) Employee Benefits Expense	141.90	141.56	132.63	476.65	438.00
d) Finance Costs	1.62	2.93	1.98	8.51	15.29
e) Depreciation And Amortization Expenses	8.61	9.12	7.35	33.12	34.13
f) Other Expenses	204.08	114.77	157.84	524.07	453.90
Total Expenses (IV)	753.90	619.18	634.34	2,041.02	1,948.76
V Profit/(loss) before exceptional items and tax (III - IV)	369.93	126.80	260.71	553.25	464.32
VI Exceptional Items	-	-	-	-	-
VII Profit/ (loss) before tax (V-VI)	369.93	126.80	260.71	553.25	464.32
VIII Tax Expense					
Current Tax	88.98	27.63	49.59	121.70	93.34
Earlier Year Tax adjustment	(0.06)	3.71	3.41	3.71	3.41
Deferred Tax	9.84	7.76	(1.92)	20.31	11.33
	98.76	39.09	51.08	145.71	108.08
IX Profit/(loss) for the year (VII-VIII)	271.17	87.71	209.63	407.54	356.24
X Other Comprehensive Income					
i. Items that will not be reclassified to Statement of Profit and Loss	(8.24)	(1.14)	(2.20)	(0.89)	(4.52)
ii. Income tax relating to items that will not be reclassified to Statement of Profit and Loss	(1.37)	3.74	0.56	0.22	1.14
iii. Items that will be reclassified to Statement of Profit and Loss	(1.95)	(0.56)	(2.12)	(1.81)	(2.12)
iv. Income tax relating to items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-
Other Comprehensive Income for the year (X)	(11.57)	2.04	(3.76)	(2.48)	(5.50)
XI Total Comprehensive Income For The Year Comprising Of Profit /(Loss) And Other Comprehensive Income For The Year (IX + X)	259.60	89.75	205.87	405.06	350.74
XII Paid Up Equity Share Capital (Face Value Per Share Rs.10/-)(Refer Note No. 6)				246.08	27.34
XIII Other Equity				1,465.49	1,291.47
XIV Earnings per Equity Share (face value Rs.10 per share) (not annualised)					
(i) Basic (In Rs.)	11.02	3.56	8.50	16.56	14.45
(ii) Diluted (in Rs.)	11.02	3.56	8.50	16.56	14.45

By order of the Board of Directors
Mamata Machinery Limited
(Formerly known as Mamata Machinery Private Limited)

M. Patel
Mahendra N. Patel
Managing Director
DIN : 00104997



Place: Ahmedabad
Date : 28th May, 2025



Particulars	Amount (Rs.) in Millions except otherwise stated	
	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
ASSETS		
(A) Non Current Assets		
a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	611.50	615.22
(ii) Investment Property	0.29	0.51
(iii) Right of Use Assets	12.38	16.56
(iv) Other Intangible Assets	0.92	1.21
(v) Intangible assets under development	1.81	0.30
b) Financial Assets		
(i) Investments	3.43	3.96
(ii) Other financial assets	31.17	478.55
c) Deferred Tax Assets	27.34	46.98
	688.84	1,163.29
(B) CURRENT ASSETS		
a) Inventories	814.91	693.01
b) Financial Assets		
(i) Trade Receivables	316.13	372.81
(ii) Cash & Cash Equivalents	539.36	20.10
(iii) Bank balances other than cash and cash equivalents as above	138.78	19.56
(iv) Loans	0.00	11.51
(v) Other Financial current assets	1.85	21.87
c) Other Current Assets	91.56	76.26
	1,902.59	1,215.12
Total Assets	2,591.43	2,378.40
Equity and Liabilities		
Equity		
a) Equity Share capital	246.08	27.34
b) Other Equity	1,465.49	1,291.47
	1,711.57	1,318.81
Liabilities		
(A) Non-Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	21.63	25.72
(ii) Lease Liabilities	3.41	8.71
b) Provisions	5.68	5.46
c) Deferred Tax Liabilities	6.76	7.00
	37.48	46.89
(B) Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	16.00	90.24
(ii) Lease Liabilities	11.49	10.05
(iii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	151.74	39.43
- Total outstanding dues of creditors other than micro enterprises and small enterprise.	119.47	244.58
b) Other Current Liabilities	405.67	481.10
c) Provisions	132.60	119.11
d) Current Tax Liabilities (Net)	5.41	28.19
	842.38	1,012.70
Total Equity & Liabilities	2,591.43	2,378.40

By order of the Board of Directors
Mamata Machinery Limited
(Formerly known as Mamata Machinery Private Limited)


Mahendra N. Patel
Managing Director
DIN : 00104997



Place: Ahmedabad
Date : 28th May, 2025



MAMATA MACHINERY LIMITED

(Formerly known as MAMATA MACHINERY PRIVATE LIMITED)

CIN No. - U29259GJ1979PLC003363

Consolidated Statement of Cash flows for the year ended on March 31, 2025

Particulars	Amount (Rs.) in Millions except otherwise stated	
	March 31, 2025 (Audited)	March 31, 2024 (Audited)
(A) CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before taxation		
Adjustments for:	553.25	464.32
Interest Expenses		
(Gain) / loss on Sale of Property, Plant & Equipment	8.51	15.29
(Gain)/loss on fair value of investment through P&L	(0.01)	(0.06)
Interest Received	0.54	(1.43)
Liability written Back	(33.48)	(30.17)
Provision for Expected Credit Loss	-	(0.11)
Bad debt	(8.96)	3.27
Dividend Received	0.76	-
Provision for Warranty Expenses	-	(0.07)
Depreciation and Amortisation Expenses	3.26	-
Operating Profit before working capital changes	33.12	34.13
Increase/(Decrease) in Current tax assets	556.99	485.18
Increase/(Decrease) in Non current liability	(3.38)	(4.67)
Increase/(Decrease) in Trade Payables	0.21	1.19
Increase/(Decrease) in Other Current Liability	(12.80)	5.53
(Increase)/Decrease in Non Current Assets	(59.55)	84.20
(Increase)/Decrease in Non Current Financial Assets	5.30	0.33
(Increase)/Decrease in Inventories	447.38	125.81
(Increase)/Decrease in Current Assets	(121.90)	9.79
(Increase)/Decrease in Current Financial Assets	(15.30)	(17.26)
(Increase)/Decrease in Trade Receivable	20.02	(11.51)
Cash Generated from Operations	56.67	(200.19)
Income Taxes paid (net of refund)	873.65	478.40
Net Cash from Operating Activities	(148.19)	(76.16)
	725.46	402.25
(B) CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Property, Plant & Equipment	(18.05)	(13.08)
Disposal of Property, Plant & Equipment	0.02	1.09
Increase in Capital Work-in Progress	(1.51)	-
(Increase)/Decrease in Bank Deposit	(119.22)	(19.56)
Dividend Received	-	0.07
Interest Received	33.48	30.17
Net Cash from Investing Activities	(105.29)	(1.31)
(C) CASH FLOW FROM FINANCING ACTIVITIES :		
Decrease in Borrowings	(50.62)	(85.74)
Increase in Loans given	11.51	-
Decrease in Loans given	-	(11.51)
Rent Paid	(11.46)	(10.88)
Interest Paid	(8.51)	(14.55)
Shares issued during the year	-	(2.38)
Buy back of share	-	(319.54)
Dividend Paid	(12.30)	(1.37)
Net Cash from Financing Activities	(71.38)	(445.97)
Net Increase / (Decrease) in Cash and Cash Equivalents	548.78	(45.03)
Foreign Exchange Translation	(1.81)	(1.91)
Cash and Cash Equivalents at the beginning of the period	(7.61)	39.33
Cash and Cash equivalents at the end of the period	539.36	(7.61)
Notes to the Cash Flow Statement:		
Cash and Cash Equivalents as above comprises of the following		
Cash on Hand	0.14	0.23
Balance in Current Account	539.22	19.87
Cash and Cash Equivalents	539.36	20.10
Bank Overdraft	-	(27.71)
Total Cash and Cash equivalents	539.36	(7.61)

By order of the Board of Directors
Mamata Machinery Limited
(Formerly known as Mamata Machinery Private Limited)

Mahendra N. Patel

Mahendra N. Patel
Managing Director
DIN : 00104997



Place: Ahmedabad
Date : 28th May, 2025



**NOTES TO THE CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & ENDED
31ST MARCH 2025**

1. The Consolidated Financial Results of Mamata Machinery Limited (formerly known as Mamata Machinery Private Limited) (the 'Holding Company' / 'Company') and its subsidiary (collectively the 'Group') for the year ended March 31, 2025 and Consolidated Financial Results for the quarter ended March 31, 2025 were reviewed by the Audit Committee and were approved by the Board of Directors in its meeting held on May 28, 2025. The Statutory Auditors have audited the Consolidated Financial Results for the year ended March 31, 2025 and have expressed an unmodified opinion thereon.
2. The Consolidated Financial Results of Mamata Machinery Limited (formerly known as Mamata Machinery Private Limited) have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards (IND AS) notified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended.
3. The figures for the quarter ended March 31, 2024 are balancing figures between audited figures in respect of full financial year and unaudited figures up to the third quarter ended December 31, 2023 as prepared by the management and reported in these financial results which were neither reviewed nor subjected to audit by the Statutory Auditors, in view of the listing of the equity shares of the Company with Stock Exchanges, effective from September 30, 2024. However, the management has exercised necessary due diligence to ensure that the financial results for this period provide a true and fair view of the Group's affairs.
4. The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by the Statutory Auditors.
5. The Consolidated Statement of Assets and Liabilities as at March 31, 2025 and Consolidated Statement of Cash flows for the year ended March 31, 2025 are annexed.
6. During the year under review, the Board of Directors in their meeting held on May 31, 2024 allotted 2,18,73,600 equity shares of the Company of Rs. 10/- each as bonus equity shares (the "Bonus Equity Shares") credited as fully paid-up, to the eligible shareholders of the Company in the proportion of 8 (Eight) bonus equity shares of Rs. 10/- each (Rupees Ten only) for every 1 (One) equity share of Rs. 10/- each (Rupees Ten only) which was subsequently approved by Members of Company in the Extraordinary General Meeting held on May 31, 2024.

Accordingly, the equity shares and basic/diluted earnings per share for comparative quarter and year ended March 31, 2024 has been presented considering the adjustments for the issue of bonus shares in accordance with IND AS 33 – "Earning per share".

7. During the period under review the Company has completed its Initial Public Offer (IPO) of 73,82,340 equity shares of face value of Rs. 10 each at an issue price of Rs. 243 per share (including a share premium of Rs. 233 per share). The issue comprised offer for sale of 73,82,340 equity shares by selling shareholders aggregating to Rs. 1,793.49 million. Pursuant to the IPO, the equity shares of the Company were listed on BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) on December 27, 2024.

Pursuant to section 28(3) and other applicable provisions of the Companies Act, 2013, all expenses (except listing fees) incurred in connection with IPO, would be borne by the Selling Shareholders. As on reporting date, a balance of Rs. 11.23 million was lying in the escrow account.

8. The Board of Directors has recommended a final dividend of Rs.0.50 per share of face value of Rs. 10/-each for the financial year 2024-25, subject to the approval of the Shareholders in the ensuing Annual General Meeting.
9. The Company is primarily engaged in manufacturing of machineries. Accordingly, the Company has only one reportable segment "machineries" as per IND AS 108- "Operating Segment".



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10. Figures for the previous periods/ year have been regrouped / reclassified wherever necessary to make them comparable.
11. The above results are available on the Company's website (www.mamata.com) and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) where the shares of the company are listed.

For and on behalf of the Board of Directors

Mamata Machinery Limited (formerly known as Mamata Machinery Private Limited)



Mahendra N. Patel
Managing Director
DIN: 00104997



Place: Ahmedabad
Date: 28th May, 2025



CERTIFICATION

(Pursuant to the proviso of the Regulation 33(2)(a) of
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To

The Board of Directors

Mamata Machinery Limited

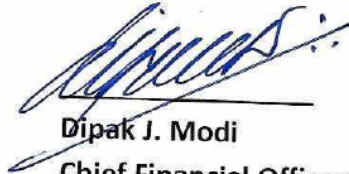
We hereby certify that, the Audited Financial Results of the Company for the quarter and year ended March 31, 2025, do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

For Mamata Machinery Limited



Apurva N. Kane

Chief Executive Officer



Dipak J. Modi

Chief Financial Officer

Date : May 28, 2025

Place: Ahmedabad

Date: May 28, 2025

To
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 544318

To
The National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: MAMATA

Sub: Declaration under Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In compliance with the provisions of Regulation 33 (3)(d) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time we hereby declare that the Statutory Auditors of the Company M/s. SHBA & Co. LLP (formerly known as Bathiya & Associates), Chartered Accountants (FRN: 101046W/W100063) have issued audit report with unmodified opinion on the audited financial results (Standalone & Consolidated) of the Company for the quarter and year ended March 31, 2025.

You are requested to take the same on your record.

Thanking You

Yours Faithfully,
For, Mamata Machinery Limited

Digitally signed by
MADHURI K
SHARMA
Date: 2025.05.28
17:51:19 +0530'

Madhuri Sharma
Company Secretary & Compliance Officer