



Raval Mistry & Associates

COMPANY SECRETARIES

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CERTIFICATE ON CAPITAL STRUCTURE BUILD-UP

To,
The Board of Directors,
Mamata Machinery Limited
Survey No. 423/P,
Sarkhej - Bavla Highway,
Moraiya, Tal. - Sanand,
Gujarat, India, 382213
(The "Company")

AND

Beeline Capital Advisors Private Limited
B/1311-1314, Thirteenth Floor,
Shilp Corporate Park, Rajpath Rangoli Road,
Thaltej, Ahmedabad,
Gujarat, India- 380054

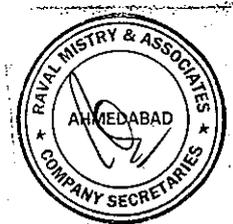
Re: Proposed initial public offering of equity shares of face value of Rs. 10 each (the "Equity Shares" and such offering, the "Issue") of 'Mamata Machinery Limited' (the "Company")

We, Raval Mistry & Associates, Practicing Company Secretaries, have received a request from the Company to perform the procedures agreed with the Company and enumerated below with respect to certain information included in the red herring prospectus of the Company set forth in the accompanying schedules. The procedures were performed solely to assist the Company and the Book Running Lead Manager in evaluating the accuracy, validity and completeness of the information included in the red herring prospectus and the said procedures are summarized as follows:

- A. reviewed the register of members, register of share allotments, register of share transfers, form filings made by the Company in relation to share allotments with the relevant Registrar of Companies, Gujarat at Ahmedabad (the "RoC"), as on the date of this certificate; and
- B. corresponding minutes of board of directors' meetings, and shareholders meetings.

We hereby certify that:

- i. the equity share capital history of the Company is as per the Annexure I to this certificate.
- ii. the preference share capital history of the Company is as per the Annexure II to this certificate
- iii. the build-up of the equity shareholding of the Promoters since incorporation as per the Annexure III to this certificate
- iv. the list of shareholders holding 1% or more of the paid-up capital of the Company as on the date of filing of the red herring prospectus is as per Annexure IV to this certificate.
- v. The list of shareholders holding 1% or more of the paid-up capital as on a date two years prior to the filing of the red herring prospectus is as per Annexure V to this certificate.
- vi. The list of shareholders holding 1% or more of the paid-up capital as on a date one year prior to the date of filing of the red herring prospectus is as per Annexure VI to this certificate.



- vii. The list of shareholders holding 1% or more of the paid-up capital as on a date ten days prior to the date of filing of the red herring prospectus is as per Annexure VII to this certificate.

We confirm that the information above is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

This certificate is issued for the sole purpose of the Issue and this certificate or any extracts or annexures thereof, can be used, in full or part, for inclusion in the red herring prospectus, prospectus and any other material used in connection with the Issue, and for the submission of this certificate as may be necessary, to any regulatory / statutory authority, stock exchanges, any other authority as may be required and/or for the records to be maintained by the BRLM in connection with the Issue and in accordance with applicable law, and for the purpose of any defense the BRLM may wish to advance in any claim or proceeding in connection with the contents of the Issue documents.

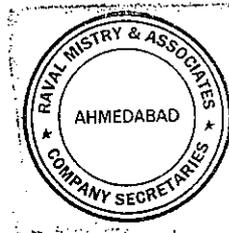
This certificate may be relied on by the BRLM, their affiliates and legal counsel in relation to the Issue.

We undertake to update you in writing of any changes in the abovementioned position, until the date the Equity Shares issued pursuant to the Issue commence trading on the stock exchanges. In the absence of any communication from us till the Equity Shares commence trading on the stock exchanges, you may assume that there is no change in respect of the matters covered in this certificate.

Yours faithfully,

**For and on behalf of
Raval Mistry & Associates
Practicing Company Secretaries**


**Nikunj Raval
Partner
Membership No.: 4730
PCS No.: 2333
PR: 3665/2023
UDIN: F004730F003346046**



**Place: Ahmedabad
Date: 11th December 2024**

Encl: As above

CC:

**Legal Counsel to the Offer
M/s. Crawford Bayley & Co.
State Bank Buildings
N.G. N. Vaidya Marg
Fort, Mumbai 400 023
Maharashtra, India**

Annexure I

EQUITY SHARE CAPITAL HISTORY OF THE COMPANY SINCE INCORPORATION

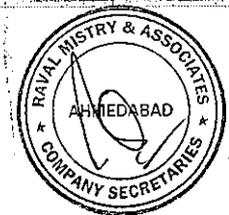
Date of allotment	No of Equity Shares	Face value (₹)	Issue price per equity share (₹)	Nature of considerations	Reasons / nature of allotment	Name of allottees	Cumulative no of equity shares	Cumulative paid-up equity share capital (in ₹)
April 17, 1979	2	100	100	Cash	Subscription to the MoA	Allotment of 1 equity share to Narsinhbhai Patel and 1 equity share to Shantilal Patel	2	200
March 01, 1984	10,180	100	100	Cash	Further issue	Allotment of 250 equity shares to Shantilal Patel, 1,250 equity shares to Mahendra N. Patel, 700 equity shares to Raiben N. Patel, 1,000 equity shares to Nayanaben M. Patel, 250 equity shares to Anilbhai Patel, 800 equity shares to Bhargavi Patel, 250 equity shares to Shardaben Patel, 250 equity shares to Rajendra Patel, 250 equity shares to Pankaj Patel, 550 equity shares to Shantilal C. Mehta jointly with Fulvantiben Mehta, 550 equity shares to Kalpanaben Patel, 250 equity shares to Sameer Mehta jointly with Rupa S. Mehta, 550 equity shares to Suvas Mehta (By Guardian Shishir S. Mehta), 300 equity shares to Fulvantiben Mehta jointly with Shantilal C. Mehta, 480 equity shares to Kasam Khanji, 300 equity shares to Walliben, 300 equity shares to Barkatali Memonji, 300 equity shares to Kulsumben Nazarali, 350 equity shares to Vali Rasul Mutvali, 350 equity shares to Peera	10,182	1,018,200



Date of allotment	No of Equity Shares	Face value (₹)	Issue price per equity share (₹)	Nature of considerations	Reasons / nature of allotment	Name of allottees	Cumulative no of equity shares	Cumulative paid-up equity share capital (in ₹)
						Mohmed Satwadi, 300 equity shares to Abbas Vali Kalawala, 300 equity shares to Sakinaben and 300 equity shares to Sultanaben Akbarali		
October 01, 1985	4,218	100	100	Cash	Further issue	Allotment of 1,615 equity shares to Mahendra Patel, 545 equity shares to Raiben Patel, 1,063 equity shares to Nayanaben Patel, 545 equity shares to Bhargavi Patel, 200 equity shares to Hasmukh C. Bhavsar and 250 equity shares to Gunvanti D. Shah jointly with Hiren D. Shah	14,400	1,440,000
March 12, 1987	1,600	100	100	Cash	Further issue	Allotment of 645 equity shares to Mahendra Patel, 300 equity shares to equity shares to Anilbhai Patel, 500 equity shares to Ami Mukul Parikh, 55 equity shares to Pradeep P. Dixit and 100 equity shares to Chandrakant C. Patel	16,000	1,600,000
January 21, 1989	8,000	100	100	Cash	Further issue	Allotment of 1,830 equity shares to Mahendra N. Patel, 1,475 equity shares to Raiben N. Patel, 1,762 equity shares to Nayanaben M. Patel, 1,450 equity shares to Anilbhai Patel and 1,483 equity shares to Bhargavi Patel	24,000	2,400,000
February 21, 1995	24,000	100	Not applicable	Not applicable	Bonus issue in the ratio of 1:1	Allotment of 251 equity shares to Shantilal Patel, 7,201 equity shares to Nayanaben M. Patel, 4,100 equity shares to Anil Patel, 4,183 equity shares to Bhargavi Patel, 4,100 equity shares to	48,000	4,800,000



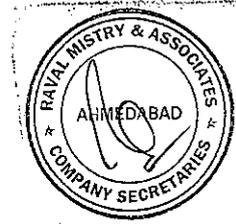
Date of allotment	No of Equity Shares	Face value (₹)	Issue price per equity share (₹)	Nature of considerations	Reasons / nature of allotment	Name of allottees	Cumulative no of equity shares	Cumulative paid-up equity share capital (in ₹)
						Raiben N. Patel, 250 equity shares to Pankaj S. Patel, 250 equity shares to Rajendra S. Patel, 250 equity shares to Shardaben S. Patel, 500 equity shares to Ami Mukul Parikh, 300 equity shares to Chandrakant B. Patel and 2,615 equity shares to Manish M. Patel (By Guardian Nayanaben M. Patel)		
March 28, 1996	50,000	100	400	Cash	Further Issue	Allotment of 2,000 equity shares to Chandrakant Patel, 25,500 equity shares to KBM Investments Holding S.A. Luxemborg, 11,250 equity shares to G.S Bhuller jointly with Surjit Kaur Bhuller and 11,250 equity shares to K.K Kohli jointly with Hyoung Soon Kohli	98,000	9,800,000
May 12, 2004	150,000	100	100	Cash	150,000 Preference Shares having face value of ₹ 100 each were redeemed by fresh issue 150,000 Equity Shares having face value of ₹ 100 each	Allotment of 25,000 equity shares to Narsinh Patel, 45,000 equity shares to Raiben Patel, 5,000 equity shares to Mahendra N. Patel (HUF), 5,000 equity shares to Nayana Patel and 70,000 equity shares to Sun Corporate Services Private Limited	248,000	24,800,000
February 12, 2011	37,200	100	100	Cash	Further issue	Allotment of 37,200 equity shares to Bhagwati Patel	285,200	28,520,000
December 08, 2020	6	100	Not applicable	Other than cash	Under the scheme of amalgamation of Mamata Extrusion Systems Private Limited with Mamata	Allotment of 3 equity shares to Mahendra Patel and 3 equity shares to Chandrakant Patel	285,206	28,520,600



Date of allotment	No of Equity Shares	Face value (₹)	Issue price per equity share (₹)	Nature of considerations	Reasons / nature of allotment	Name of allottees	Cumulative no of equity shares	Cumulative paid-up equity share capital (in ₹)
					Machinery Private Limited			
March 31, 2021	12,000	100	1,000	Cash	Rights issue	Allotment of 3,000 equity shares to Nayanaben Patel, 750 equity shares to Chandrakant Patel, 2,500 equity shares to Mahendra Patel, 500 equity shares to Mamata Group Corporate Services LLP and 5,250 equity shares to Bhagwati Patel	297,206	297,206,00
June 27 2022						Equity shares of face value of ₹ 100 each of the Company were sub-divided into Equity Shares of face value of ₹ 10 each. Consequently, the issued, subscribed, and paid-up share capital of the Company comprising equity shares 297,206 of face value of ₹ 100 each was sub-divided into 2,972,060 Equity Shares of face value of ₹ 10 each authorised by the Board pursuant to the resolution at its meeting held on June 16, 2020 and Shareholders pursuant to the special resolution at their meeting held on June 27, 2022.	2,972,060	29,720,600
June 03, 2023	(237,860)	10	1,100	Cash	Buy back of 237,860 Equity Shares	Buyback of 49,080 Equity Shares from Mamata Management Services LLP, 39,200 Equity Shares from Mamata Group Corporate Services LLP, 36,000 Equity Shares from Manzil Patel, 34,000 Equity Shares from Bhagvatiben Patel, 20,000 Equity Shares from Hasmukhbhai Patel jointly with Charuben Patel, 18,000 Equity Shares from Charuben Patel jointly with Hasmukhbhai Patel, 28,000 Equity Shares from Nayanaben Patel jointly with Bhavin Patel, 8,000 Equity Shares from Bhavin Patel jointly with Nayanaben Patel and 5,580 Equity Shares from Chandrakant Patel.	2,734,200	27,342,000
June 01, 2024	218,736,00	10	Not applicab	Not applicable	Bonus issue in the ratio of	Allotment of 2,120,000 Equity	24,607,800	246,078,000



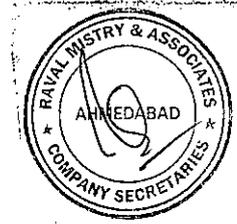
Date of allotment	No of Equity Shares	Face value (₹)	Issue price per equity share (₹)	Nature of considerations	Reasons / nature of allotment	Name of allottees	Cumulative no of equity shares	Cumulative paid-up equity share capital (in ₹)
			le		8:1	Shares to Nayana Mahendra Patel, 5,294,560 Equity Shares to Mahendra Narsinhbhai Patel, 511,600 Equity Shares to Chandrakant Baldevbhai Patel, 3,124,000 Equity Shares to Bhagwatiben Chandrakant Patel, 6,310,560 Equity Shares to Mamata Group Corporate Services LLP, 4,512,800 Equity Shares to Mamata Management Services LLP and 80 Equity Shares to Pankti Birajkumar Patel.		



Annexure II

PREFERENCE SHARE CAPITAL HISTORY OF THE COMPANY SINCE INCORPORATION

Date of allotment	No of Preference Shares	Face value (₹)	Issue/ Transfer/ Acquisition/ Redemption price per Preference share (₹)	Nature of consideration	Name of transaction	Reasons/nature of allotment
March 30, 1999	150,000	100	100	Cash	Allotment of 25,000 Preference Shares to Narsinh Patel, 45,000 Preference Shares to Raiben Patel, 5,000 Preference Shares to Narsinh K. Patel Karta, N K. Patel (HUF), 5,000 Preference Shares to Nayana Patel and 70,000 Preference Shares to Sun Corporate Services Private Limited	Further issue of 15% Cumulative Redeemable Preference Shares having face value of ₹ 100 each
December 27, 1999	5,000	100	100	Cash	Transfer of 5000 preference shares from Narsinh K. Patel Karta, N K. Patel (HUF) to Mahendra N. Patel HUF	Transfer
May 12, 2004	(150,000)	100	100	Cash	Allotment of 25,000 equity shares to Narsinh Patel, 45,000 equity shares to Raiben Patel, 5,000 equity shares to Mahendra N. Patel (HUF), 5,000 equity shares to Nayana Patel and 70,000 equity shares to Sun Corporate Services Private Limited (Now Mamata Group Corporate Services LLP)	150,000 Preference Shares having face value of ₹ 100 each were redeemed by fresh issue 150,000 equity shares having face value of ₹ 100 each

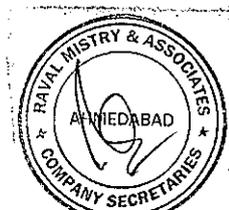


Annexure III

Build-up of the equity shareholding of the Promoters since incorporation

Set forth below is the build-up of the equity shareholding of the Promoters, since incorporation of the Company.

Pre-Offer						
Date of allotment/ transfer/ acquisition/ Buy Back of equity shares	No of Equity Shares	Face value (₹)	Issue/ Transfer/ Acquisition/ Buy Back price per equity share (₹)	Nature of considerations	Nature of transaction	Percentage of Equity Share capital of the Company (%)
Mahendra N. Patel (Folio No.3)						
March 01, 1984	1,250	100	100	Cash	Allotment of 1,250 equity shares	Negligible
October 01, 1985	1,615	100	100	Cash	Allotment of 1,615 equity shares	Negligible
February 01, 1986	1	100	100	Cash	Transfer of 1 equity share from Narsinh K. Patel	Negligible
March 12, 1987	645	100	100	Cash	Allotment of 645 equity shares	Negligible
June 26, 1987	(1)	100	100	Cash	Transfer of 1 equity share to Crescent Electronics Private Limited	Negligible
January 21, 1989	1,830	100	100	Cash	Allotment of 1,830 equity shares	Negligible
February 28, 1990	(5,340)	100	100	Cash	Transfer of 2,725 equity shares to Nayana Patel Transfer of 2,615 equity shares to Nayana Patel, (Guardian of minor Manish Patel) and to Nayana Patel	(0.02)
Mahendra Narsinhbhai Patel (Folio No. 44) (DPID/Client ID – IN30246110459408)						
December 27, 1998	8,200	100	302.44	Cash	Transfer of 8,200 equity shares from Anilbhai Patel	0.03
December 27, 1998	8,366	100	301.22	Cash	Transfer of 8,366 equity shares from Bhargavi Patel	0.03
March 31, 2004	3,002	100	700.22	Cash	Transfer of 502 equity shares from Shantibhai K. Patel Transfer of 500 equity shares from Shardaben S. Patel Transfer of 500 equity shares from	0.01



Pre-Offer						
Date of allotment/ transfer/ acquisition/ Buy Back of equity shares	No of Equity Shares	Face value (₹)	Issue/ Transfer/ Acquisition/ Buy Back price per equity share (₹)	Nature of considerations	Nature of transaction	Percentage of Equity Share capital of the Company (%)
					Rajendra S. Patel Transfer of 500 equity shares from Pankaj S. Patel Transfer of 1,000 equity shares from Ami Mukul Parikh	
June 15, 2006	5,000	100	Not applicable	Transmission	Transmission of 5,000 equity shares from Mahendra N. Patel (HUF)	0.02
October 21, 2011	8,400	100	2,500	Cash	Transfer of 8,400 equity shares from Gurcharan Singh Bhuller	0.03
July 26, 2013	25,000	100	Not applicable	Transmission	Transmission of 25,000 equity shares from Narsinh K. Patel	0.10
April 15, 2014	5,230	100	NA	Gift	Transfer of 5,230 equity shares from Brinda M. Patel	0.02
September 26, 2014	(61,318)	100	500	Cash	Transfer of 61,318 equity shares to Mamata Management Services Private Limited (Now Mamata Management Services LLP)	(0.25)
June 8, 2016	6,000	100	2,900	Cash	Transfer of 6,000 equity shares from Naranbhai H. Patel	0.02
January 18, 2017	6,000	100	2,900	Cash	Transfer of 6,000 equity shares from Manibhai H. Patel	0.02
March 27, 2018	53,200	100	Not applicable	Gift	Gift of 53,200 equity shares from Tarana M. Patel	0.22
March 27, 2018	(3,400)	100	1,650	Cash	Transfer of 800 equity shares to Bhavin M. Patel jointly with Nayana M. Patel Transfer of 1000 equity shares to	(0.01)



Pre-Offer						
Date of allotment/ transfer/ acquisition/ Buy Back of equity shares	No of Equity Shares	Face value (₹)	Issue/ Transfer/ Acquisition/ Buy Back price per equity share (₹)	Nature of considerations	Nature of transaction	Percentage of Equity Share capital of the Company (%)
					Hasmukhbhai K. Patel jointly with Charuben H. Patel Transfer of 800 equity shares to Nayana M. Patel jointly with Bhavin M. Patel Transfer of 800 equity shares to Harshadbhai H. Patel jointly with Alkaben H. Patel	
December 8, 2020	3	100	Not applicable	Other than Cash	Allotment of 3 equity shares under the scheme of amalgamation of Mamata Extrusion Systems Private Limited with Mamata Machinery Private Limited	Negligible
March 31, 2021	2,500	100	1,000 +	Cash	Rights issue	0.01
June 27, 2022	Equity shares of face value of ₹ 100 each of the Company were sub-divided into Equity Shares of face value of ₹ 10 each. Consequently, the 66,183 equity shares of face value of ₹ 100 each held by Mahendra Patel was sub-divided into 661,830 Equity Shares of face value of ₹ 10 each.					Not applicable
December 15, 2023	(10)	10	Not applicable	Gift	Gift of 10 Equity Shares to Panktiben B. Patel	Negligible
June 01, 2024	5,294,560	10	Not applicable	Not applicable	Bonus Issue of 5,294,560 Equity Shares	21.52
November 14, 2024	(202,456)	10	243	Cash	Transfer of 202,456 Equity Shares to Trishakti Power Holdings Private Limited	(0.82)
November 14, 2024	(10,250)	10	243	Cash	Transfer of 10,250 Equity Shares to Vrudhi Kirtikumar Doshi and Kirti Jayantilal Doshi	(0.04)
Sub-total (A)	57,43,674	-	-	-	-	23.34
Chandrakant Baldevbhai Patel (Folio No.29) (DPID/Client ID – IN30246110239097)						
March 12, 1987	100	100	100	Cash	Allotment of 100	Negligible



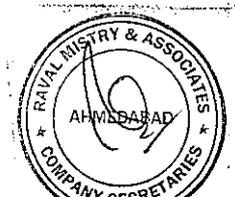
Pre-Offer						
Date of allotment/ transfer/ acquisition/ Buy Back of equity shares	No of Equity Shares	Face value (₹)	Issue/ Transfer/ Acquisition/ Buy Back price per equity share (₹)	Nature of considerations	Nature of transaction	Percentage of Equity Share capital of the Company (%)
March 12, 1987 to September 30, 1992	200	100	---	--	equity shares Transfer of 200 equity shares from Hasmukh Bhavsar. We have been unable to ascertain the acquisition price and the nature of consideration for the transfer due to non- availability of the share transfer deed.	Negligible
February 21, 1995	300	100	Not applicable	Not applicable	Bonus Issue of 300 equity shares	Negligible
March 28, 1996	2,000	100	400	Cash	Allotment of 2,000 equity shares	Negligible
October 21, 2011	3,600	100	2,500	Cash	Transfer of 3,600 equity shares from Gurcharan Singh Bhuller	0.01
December 8, 2020	3	100	Not applicable	Other than Cash	Allotment of 3 equity shares under the scheme of amalgamation of Mamata Extrusion Systems Private Limited with Mamata Machinery Private Limited	Negligible
March 31, 2021	750	100	1,000	Cash	Rights issue	Negligible
June 27, 2022	Equity shares of face value of ₹ 100 each of the Company were sub-divided into Equity Shares of face value of ₹ 10 each. Consequently, the 6,953 equity shares of face value of ₹ 100 each held by Chandrakant Patel was sub-divided into 69,530 Equity Shares of face value of ₹ 10 each.					Not applicable
June 03, 2023	(5,580)	10	1,100	Cash	Buy back of 5,580 Equity Shares	(0.02)
June 01, 2024	511,600	10	Not applicable	Not applicable	Bonus issue of 511,600 Equity Shares	2.08
Sub-total (B)	5,75,550	-	-	-	-	2.34
Nayana M. Patel (Folio No.5) (DPID/Client ID – IN30246110890832)						
March 01, 1984	1,000	100	100	Cash	Allotment of 1,000 equity shares	Negligible
October 01, 1985	1,063	100	100	Cash	Allotment of 1,063 equity shares	Negligible
March 29, 1988	400	100	100	Cash	Transfer of 50 equity shares from Shantilal	Negligible



Pre-Offer						
Date of allotment/ transfer/ acquisition/ Buy Back of equity shares	No of Equity Shares	Face value (₹)	Issue/ Transfer/ Acquisition/ Buy Back price per equity share (₹)	Nature of considerations	Nature of transaction	Percentage of Equity Share capital of the Company (%)
					C. Mehta, 300 equity shares from Suvas by Guardian Shishir S. Mehta and 50 equity shares from Fulvantiben S. Mehta	
December 17, 1988	250	100	100	Cash	Transfer of 250 equity shares from Gunvanti D. Shah jointly with Hiren D. Shah	Negligible
January 21, 1989	1,762	100	100	Cash	Allotment of 1,762 equity shares	0.01
February 28, 1990	2,726	100	100	Cash	Transfer of 2,725 equity shares from Mahendra Patel Transfer of 1 equity share from Crescent Electronic Private Limited	0.01
February 21, 1995	7,201	100	NA	NA	Bonus issue of 7,201 equity shares	0.03
May 12, 2004	5,000	100	100	Cash	Allotment of 5,000 equity shares	0.02
December 27, 2010	24,000	100	2,500	Cash	Transfer of 12,000 equity shares from Gurcharan Singh Bhuller Transfer of 12,000 equity shares from Keval Kishan Kohli	0.10
May 16, 2015	(7,600)	100	1,500	Cash	Transfer of 1,000 equity shares to Hasmukhbhai K. Patel jointly with Charuben H. Patel Transfer of 1,000 equity shares to Charuben H. Patel jointly with Hasmukhbhai K. Patel Transfer of 1,000 equity shares to Harshadbhai S. Patel jointly with Alkaben	(0.03)



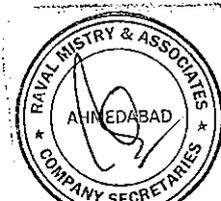
Pre-Offer						
Date of allotment/ transfer/ acquisition/ Buy Back of equity shares	No of Equity Shares	Face value (₹)	Issue/ Transfer/ Acquisition/ Buy Back price per equity share (₹)	Nature of considerations	Nature of transaction	Percentage of Equity Share capital of the Company (%)
					H. Patel Transfer of 1,000 equity shares to Alkabehn H. Patel jointly with Harshadbhai S. Patel Transfer of 1,000 equity shares to Manubhai S. Patel jointly with Nayanaben M. Patel Transfer of 1,000 equity shares to Nayanaben M. Patel jointly with Manubhai S. Patel Transfer of 1,600 equity shares to Kashyap A. Shah jointly with Jigna K. Shah	
October 05, 2016	(12,302)	100	1,716	Cash	Transfer of 12,302 equity shares to Mamata Group Corporate Services LLP	(0.05)
March 31, 2021	3,000	100	1,000	Cash	Right Issue	0.01
June 27, 2022	Equity shares of face value of ₹ 100 each of the Company were sub-divided into Equity Shares of face value of ₹ 10 each. Consequently, the 26,500 equity shares of face value of ₹ 100 each held by Nayana Patel was sub-divided into 265,000 Equity Shares of face value of ₹ 10 each.					Not applicable
June 01, 2024	2,120,000	10	Not applicable	Not applicable	Bonus issue of 2,120,000 Equity Shares	8.61
June 27, 2024	(27,000)	10	180	Cash	Transfer of 27,000 Equity Shares to Divya Aggarwal	(0.11)
June 27, 2024	(27,000)	10	180	Cash	Transfer of 27,000 Equity Shares to Gohil Sarvesh Atulkumar	(0.11)
June 27, 2024	(22,000)	10	180	Cash	Transfer of 22,000 Equity Shares to Apoorva Khandelwal (HUF)	(0.09)
June 27, 2024	(27,000)	10	180	Cash	Transfer of 27,000 Equity Shares to	(0.11)



Pre-Offer						
Date of allotment/ transfer/ acquisition/ Buy Back of equity shares	No of Equity Shares	Face value (₹)	Issue/ Transfer/ Acquisition/ Buy Back price per equity share (₹)	Nature of considerations	Nature of transaction	Percentage of Equity Share capital of the Company (%)
					Rahul Jamnadas Maheshwari	
June 27, 2024	(41,600)	10	180	Cash	Transfer of 41,600 Equity Shares to Jagdishprasad Khatuwala	(0.17)
June 27, 2024	(27,000)	10	180	Cash	Transfer of 27,000 Equity Shares to Amar Harshadbhai Patel	(0.11)
June 27, 2024	(26,469)	10	180	Cash	Transfer of 26,469 Equity Shares to Pritesh Pravinchandra Vora	(0.11)
July 16, 2024	(27,000)	10	180	Cash	Transfer of 27,000 Equity Shares to Pitam Goel HUF	(0.11)
July 16, 2024	(1,65,000)	10	180	Cash	Transfer of 1,65,000 Equity Shares to Minerva Ventures Fund	(0.67)
July 16, 2024	((27,000))	10	180	Cash	Transfer of 27,000 Equity Shares to Nova Global Opportunities Fund PCC - Touchstone	(0.11)
Total (C)	19,67,931	-	-	-	-	8.00
Bhagwatiiben Chandrakant Patel (Folio No.48) (DPID/Client ID – 1301520000019451)						
February 12, 2011	37,200	100	100	Cash	Allotment of 37,200 equity shares	0.17
March 31, 2021	5,250	100	1,000	Cash	Right issue	0.02
June 27, 2022	Equity shares of face value of ₹ 100 each of the Company were sub-divided into Equity Shares of face value of ₹ 10 each. Consequently, the 42,450 equity shares of face value of ₹ 100 each held by Bhagwati Patel was sub-divided into 424,500 Equity Shares of face value of ₹ 10 each.					Not applicable
June 03, 2023	(34,000)	10	1,100	Cash	Buy-back of 34,000 Equity Shares	(0.16)
June 01, 2024	3,124,000	10	Not applicable	Not applicable	Bonus issue of 3,124,000 Equity Shares	12.70
July 16, 2024	(27,700)	10	180	Cash	Transfer of 27,700 Equity Shares to GJNX Ventures held in the names of Gunavanth Kumar Rekha and Gunvant Kumar Neha	(0.11)



Pre-Offer						
Date of allotment/ transfer/ acquisition/ Buy Back of equity shares	No of Equity Shares	Face value (₹)	Issue/ Transfer/ Acquisition/ Buy Back price per equity share (₹)	Nature of considerations	Nature of transaction	Percentage of Equity Share capital of the Company (%)
July 16, 2024	(27,700)	10	180	Cash	Transfer of 27,700 Equity Shares to 1955 Venture Fund held in the names of Jinendra G and Gotham Chand	(0.11)
July 16, 2024	(27,700)	10	180	Cash	Transfer of 27,700 Equity Shares to Sandeep Bhandari	(0.11)
July 16, 2024	(27,700)	10	180	Cash	Transfer of 27,700 Equity Shares to Shagun Capital Venture held in the names of Shankesh Vijayakumar and Manav Vijayakumar	(0.11)
July 16, 2024	(25,000)	10	180	Cash	Transfer of 25,000 Equity Shares to Parimal Vijaybhai Khakharia	(0.10)
July 16, 2024	(27,700)	10	180	Cash	Transfer of 27,700 Equity Shares to Akilandeswari Selvamurthy	(0.11)
July 16, 2024	(14,007)	10	180	Cash	Transfer of 14,007 Equity Shares to Vinod Tarachand Agrawal	(0.06)
July 16, 2024	(13,500)	10	180	Cash	Transfer of 13,500 Equity Shares to Shubhalaxmi Polyesters Limited	(0.06)
July 16, 2024	(13,500)	10	180	Cash	Transfer of 13,500 Equity Shares to SVAR Family Trust held in the names of Swapnil Jatinbhai Shah and Hemant Ishwarlal Modi	(0.06)
November 14, 2024	(83,500)	10	243	Cash	Transfer of 83,500 Equity Shares to Manish Ramniwas Goyal and Shushma Manish Goyal	(0.34)
November 14, 2024	(20,799)	10	243	Cash	Transfer of 20,799 Equity Shares to Rashmi Rajkumar	(0.08)



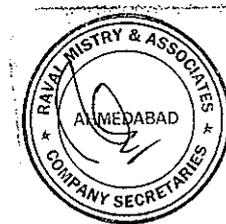
Pre-Offer						
Date of allotment/ transfer/ acquisition/ Buy Back of equity shares	No of Equity Shares	Face value (₹)	Issue/ Transfer/ Acquisition/ Buy Back price per equity share (₹)	Nature of considerations	Nature of transaction	Percentage of Equity Share capital of the Company (%)
					Karnani and Rajkumar Gopaldas Karnani	
Total (D)	32,05,694	-	-	-	-	13.03
Mamata Group Corporate Services LLP (Formerly Mamata Group Corporate Services Private Limited) (Folio No.46) (DPID/Client ID – IN30302876989652)						
May 12, 2004	70,000	100	100	Cash	Allotment of 70,000 equity shares	0.28
October 05, 2016	12,302	100	1,716	Cash	Transfer of 12,302 equity shares from Nayana M. Patel	0.05
March 31, 2021	500	100	1,000	Cash	Rights issue	Negligible
June 27, 2022	Equity shares of face value of ₹ 100 each of the Company were sub-divided into Equity Shares of face value of ₹ 10 each. Consequently, the 82,802 equity shares of face value of ₹ 100 each held by Mamata Group Corporate Services LLP was sub-divided into 828,020 Equity Shares of face value of ₹ 10 each.					Not applicable
June 03, 2023	(39,200)	10	1,100	Cash	Buy-back of 39,200 Equity Shares	(0.16)
June 01, 2024	6,310,560	10	Not applicable	Not applicable	Bonus issue of 6,310,560 Equity Shares	25.64
June 27, 2024	(24,300)	10	180	Cash	Transfer of 24,300 Equity Shares to Darshna Parimal Khakharia	(0.10)
June 27, 2024	(27,000)	10	180	Cash	Transfer of 27,000 Equity Shares to NG Family Trust held in the names of Nitin Govindbhai Patel and Gitaben Nitinbhai Patel	(0.11)
June 28, 2024	(16,469)	10	180	Cash	Transfer of 16,469 Equity Shares Rahul Jayantilal Shah	(0.07)
June 28, 2024	(41,500)	10	180	Cash	Transfer of 41,500 Equity Shares to Pushpa Keshavlal Raichura	(0.17)
June 28, 2024	(27,000)	10	180	Cash	Transfer of 27,000 Equity Shares Komalay Investrade Private Limited	(0.11)
July 16, 2024	(2,18,700)	10	180	Cash	Transfer of 2,18,700 Equity shares to Darshna Parimal Khakharia	(0.89)



Pre-Offer						
Date of allotment/ transfer/ acquisition/ Buy Back of equity shares	No of Equity Shares	Face value (₹)	Issue/ Transfer/ Acquisition/ Buy Back price per equity share (₹)	Nature of considerations	Nature of transaction	Percentage of Equity Share capital of the Company (%)
November 14, 2024	(80,500)	10	243	Cash	Transfer of 80,500 Equity Shares to Thingwise Wealth Managers LLP	(0.33)
November 14, 2024	(40,000)	10	243	Cash	Transfer of 40,000 Equity Shares to Sushma Manish Goyal and Manish Ramniwas Goyal	(0.16)
November 14, 2024	(40,535)	10	243	Cash	Transfer of 40,535 Equity Shares to Kishori Rajesh Shah and Rajesh Rasiklal Shah	(0.16)
November 14, 2024	(20,000)	10	243	Cash	Transfer of 20,000 Equity Shares to Gaurav Naresh Lodha	(0.08)
Total (E)	65,63,376	-	-	-	-	26.67
Mamata Management Services LLP (Formerly Mamata Management Services Private Limited) (Folio No.53) (DPID/Client ID – IN30246110995764)						
September 26, 2014	61,318	100	500	Cash	Transfer of 61,318 equity shares from Mahendra Patel	0.25
June 27, 2022	Equity shares of face value of ₹ 100 each of the Company were sub-divided into Equity Shares of face value of ₹ 10 each. Consequently, the 61,318 equity shares of face value of ₹ 100 each held by Mamata Management Services LLP was sub-divided into 613,180 Equity Shares of face value of ₹ 10 each.					Not applicable
June 03, 2023	(49,080)	10	1,100	Cash	Buy-back of 49,080 Equity Shares	(0.20)
June 01, 2024	4,512,800	10	Not applicable	Not applicable	Bonus issue of 4,512,800 Equity Shares	18.34
June 27, 2024	(110,000)	10	180	Cash	Transfer of 110000 Equity shares to Vishrut C Pathak HUF	(0.45)
June 27, 2024	(55,000)	10	180	Cash	Transfer of 55,000 Equity shares to VPK Global Ventures Fund - VPK Global Ventures Fund - Scheme 1	(0.22)
June 27, 2024	(33,845)	10	180	Cash	Transfer of 33,845 Equity shares to	(0.14)



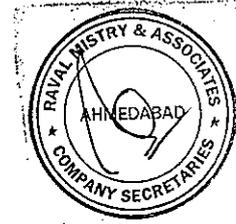
Pre-Offer						
Date of allotment/ transfer/ acquisition/ Buy Back of equity shares	No of Equity Shares	Face value (₹)	Issue/ Transfer/ Acquisition/ Buy Back price per equity share (₹)	Nature of considerations	Nature of transaction	Percentage of Equity Share capital of the Company (%)
					Shikhar Enterprise held in the names of Mahendrakumar Kankaria, Divya Mahendrakumar Kankaria and Surbhi Yash Shah	
July 16, 2024	(55,000)	10	180	Cash	Transfer of 55,000 Equity shares to Mohit Vinodkumar Agrawal	(0.22)
November 14, 2024	(1,19,210)	10	243	Cash	Transfer of 1,19,210 Equity Shares to Amar Harshad Patel	(0.48)
November 14, 2024	(10,250)	10	243	Cash	Transfer of 10,250 Equity Shares to Drashti Parin Shah	(0.04)
Total (F)	46,93,595	-	-	-	-	19.07
Total (A+B+C+D+E+F)	2,27,49,820	-	-	-	-	92.45



Annexure IV

List of Shareholders holding 1% or more of the paid-up equity share capital of our Company as on the date of this Red Herring Prospectus.

Sr. No.	Shareholder	Number of Equity Shares of face value of ₹ 10 each	Percentage of pre-Offer Equity Share capital (%)
1.	Mahendra Patel	5,743,674	23.34
2.	Chandrakant Patel	575,550	2.34
3.	Nayana Patel	1,967,931	8.00
4.	Bhagvati Patel	3,205,694	13.03
5.	Mamata Group Corporate Services LLP	6,563,376	26.67
6.	Mamata Management Services LLP	4,693,595	19.07
	Total	22,749,820	92.45



Annexure V

List of Shareholders holding 1% or more of the paid-up equity share capital of our Company as of two years prior to the date of this Red Herring Prospectus.

Sr. No.	Shareholder	Number of Equity Shares of face value of ₹ 10 each	Percentage of pre-Offer Equity Share capital (%)
1.	Mahendra Patel	661,830	22.27
2.	Chandrakant Patel	69,530	2.34
3.	Nayana Patel	265,000	8.92
4.	Bhagvati Patel	424,500	14.28
5.	Mamata Group Corporate Services LLP	828,020	27.86
6.	Mamata Management Services LLP	613,180	20.63
	Total	2,862,060	96.30



Annexure VI

List of Shareholders holding 1% or more of the paid-up equity share capital of our Company as of one year prior to the date of this Red Herring Prospectus.

Sr. No.	Shareholder	Number of Equity Shares of face value of ₹ 10 each	Percentage of pre-Offer Equity Share capital (%)
1.	Mahendra Patel	661,830	24.21
2.	Chandrakant Patel	63,950	2.34
3.	Nayana Patel	265,000	9.69
4.	Bhagvati Patel	390,500	14.28
5.	Mamata Group Corporate Services LLP	788,820	28.85
6.	Mamata Management Services LLP	564,100	20.63
	Total	2,734,200	100.00



Annexure VII

List of Shareholders holding 1% or more of the paid-up equity share capital of our Company as of 10 days prior to the date of this Red Herring Prospectus.

Sr. No.	Shareholder	Number of Equity Shares of face value of ₹ 10 each	Percentage of pre-Offer Equity Share capital (%)
1.	Mahendra Patel	5,743,674	23.34
2.	Chandrakant Patel	575,550	2.34
3.	Nayana Patel	1,967,931	8.00
4.	Bhagvati Patel	3,205,694	13.03
5.	Mamata Group Corporate Services LLP	6,563,376	26.67
6.	Mamata Management Services LLP	4,693,595	19.07
	Total	22,749,820	92.45

